

B1 (Official Form 1)(1/08)

United States Bankruptcy Court Southern District of Florida				Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): Protective Products of America, Inc.			Name of Joint Debtor (Spouse) (Last, First, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):		
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 26-3479709			Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)		
Street Address of Debtor (No. and Street, City, and State): 1649 NW 136th Avenue Sunrise, FL			Street Address of Joint Debtor (No. and Street, City, and State):		
ZIP Code 33323			ZIP Code		
County of Residence or of the Principal Place of Business: Broward			County of Residence or of the Principal Place of Business:		
Mailing Address of Debtor (if different from street address):			Mailing Address of Joint Debtor (if different from street address):		
ZIP Code			ZIP Code		
Location of Principal Assets of Business Debtor (if different from street address above):					
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)		Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.	
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.			Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).		
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.				THIS SPACE IS FOR COURT USE ONLY	
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000					
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion					
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion					

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Page 2

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Protective Products of America, Inc.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: See attached Schedule 1	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input checked="" type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>		<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>	
<p style="text-align: center;">Exhibit C</p> <p>Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?</p> <p><input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.</p> <p><input checked="" type="checkbox"/> No.</p>			
<p style="text-align: center;">Exhibit D</p> <p>(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)</p> <p><input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.</p> <p>If this is a joint petition:</p> <p><input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.</p>			
<p style="text-align: center;">Information Regarding the Debtor - Venue</p> <p style="text-align: center;">(Check any applicable box)</p> <p><input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.</p> <p><input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.</p> <p><input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.</p>			
<p style="text-align: center;">Certification by a Debtor Who Resides as a Tenant of Residential Property</p> <p style="text-align: center;">(Check all applicable boxes)</p> <p><input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)</p> <p style="margin-left: 40px;">_____ (Name of landlord that obtained judgment)</p> <p style="margin-left: 40px;">_____ (Address of landlord)</p> <p><input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and</p> <p><input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.</p> <p><input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).</p>			

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Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

Protective Products of America, Inc.

Signatures**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

Signature of Attorney for Debtor(s)

Jordi Guso 863580

Printed Name of Attorney for Debtor(s)

Berger Singerman, P.A.

Firm Name

200 South Biscayne Blvd.
 Suite 1000
 Miami, FL 33131

Address

Email: jguso@bergersingerman.com

(305) 755-9600 Fax: (305) 714-4340

Telephone Number

January 12, 2010

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Authorized Individual

Nell E. Schwartzman

Printed Name of Authorized Individual

Chief Operating Officer

Title of Authorized Individual

January 12, 2010

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

United States Bankruptcy Court
Southern District of Florida

In re Protective Products of America, Inc.

Debtor

Case No. _____

Chapter 11

Exhibit "A" to Voluntary Petition

1. If any of debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is 000-53580.

2. The following financial data is the latest available information and refers to debtor's condition on January 11, 2010.

a. Total assets	\$	<u>0.00</u>	
b. Total debts (including debts listed in 2.c., below)	\$	<u>0.00</u>	
c. Debt securities held by more than 500 holders.			Approximate number of holders
secured / / unsecured / / subordinated / /	\$	<u>0.00</u>	<u>0</u>
secured / / unsecured / / subordinated / /	\$	<u>0.00</u>	<u>0</u>
secured / / unsecured / / subordinated / /	\$	<u>0.00</u>	<u>0</u>
secured / / unsecured / / subordinated / /	\$	<u>0.00</u>	<u>0</u>
secured / / unsecured / / subordinated / /	\$	<u>0.00</u>	<u>0</u>
d. Number of shares of preferred stock		<u>0</u>	<u>0</u>
e. Number of shares of common stock		<u>13,762,500</u>	<u>1,000</u>

Comments, if any:

3. Brief description of debtor's business:

PPA is a publicly traded company on the Toronto Stock Exchange, and together with its subsidiaries, is engaged in the design, manufacture and marketing of advanced products used to provide ballistic protection.

4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

**Nicusa Investment Advisors
 Fiera Capital, Inc.
 Fairholme Capital Management
 Edco Financial Holdings, Ltd.
 Hon. Dennis DeConcini**

Schedule 1
List of Filing Entities

	Entity Name	Type	Tax Identification Number
1.	Protective Products of America, Inc.	Corporation	26-3479709
2.	Protective Products International Corp.	Corporation	59-3187373
3.	Ceramic Protection Corporation of America	Corporation	51-0367305
4.	CPC Holding Corporation of America	Corporation	20-4928086
5.	Protective Products of North Carolina, LLC	Limited liability company	26-1720927

**WRITTEN CONSENT OF DIRECTORS OF
PROTECTIVE PRODUCTS OF AMERICA, INC**

The undersigned, being all of the Directors of Protective Products of America, Inc., a Delaware corporation (the "Company"), hereby adopts the following resolutions by this written consent in lieu of a meeting:

WHEREAS, the Directors of the Company have determined that it is in the best interest of the Company to authorize and empower management of the Company to file a Chapter 11 bankruptcy case on behalf of each of the (i) Company and (ii) CPC Holding Corporation of America, Protective Products International Corp., Ceramic Protection Corporation of America, and Protective Products of North Carolina, LLC (collectively the "Subsidiaries");

1. Chapter 11 Case.

NOW THEREFORE, BE IT RESOLVED that the Directors of the Company, for and on behalf of the Company, and each of the Subsidiaries approves and ratifies the decision of management of the Company promptly to file voluntary petitions for relief under Chapter 11 of the United States Bankruptcy Code (the "Chapter 11 Case") in the United States Bankruptcy Court for the Southern District of Florida (the "Court") on behalf of the Company and each of the Subsidiaries, if such action is deemed necessary by management, and to execute and deliver any and all documents required by, or necessary or appropriate with respect to, the filing and administration of the Chapter 11 Case (collectively, the "Chapter 11 Documents"); and it is further

RESOLVED, that the Directors of the Company, for and on behalf of the Company, and the Subsidiaries approve and ratify the employment by the Company and the Subsidiaries of the law firm of Berger Singerman, P.A. as bankruptcy counsel for the Company and the Subsidiaries; and it is further

RESOLVED, that the Directors of the Company, for and on behalf of the Company and the Subsidiaries, approve and ratify the employment by the Company and the Subsidiaries of Bayshore Partners, LLC as investment banker for the Company and the Subsidiaries; and it is further

2. **General Authorization and Ratification.**

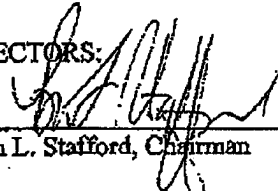
RESOLVED, that each of the Chief Executive Officer, Chief Financial Officer, Chief Operating Officer and any Senior Vice President of the Company (each a "Proper Officer"), are directed to prepare and execute, and, if required, the Secretary or any Assistant Secretary is directed to attest to, (i) all Chapter 11 Documents, (ii) all documents, certificates and instruments required by, referenced or described in, or related to the Chapter 11 Case, and (iii) letters of engagement with Berger Singerman, P.A.; and it is further

RESOLVED, that the Proper Officers of the Company, any one of whom may act without the joinder of any of the others, are hereby authorized to, and to cause any other Proper Officer of the Company to, execute and deliver the Chapter 11 Documents in the names and on behalf of the Company, or otherwise to take all actions (including, without limitation, (i) negotiation, execution, delivery, and filing of any agreements, certificates, or other instruments or documents, (ii) the payment of any consideration, and (iii) the payment of expenses and taxes) as such Proper Officer may deem necessary, appropriate, or advisable (such acts to be conclusive evidence that such Proper Officer deemed the same to be necessary, appropriate, or advisable) in order to commence and administer the Chapter 11 Case, and all acts of any Proper Officer taken pursuant to the authority granted herein, or having occurred prior to the date hereof in order to effect such transactions, are hereby approved, adopted, ratified, and confirmed in all respects; and it is further

RESOLVED, that the Proper Officers of the Company and bankruptcy counsel for the Company are hereby authorized and directed to take all such further actions and execute and deliver all such further instruments and documents in the names and on behalf of the Company under their corporate seals or otherwise and to incur and pay such expenses as in his or their judgment shall be necessary, proper or advisable in order to fully carry out the intent and accomplish the purposes of each of the foregoing resolutions.

January 12, 2010

DIRECTORS:



Brian L. Stafford, Chairman

(Ret.) General Henry H. Shelton, Vice Chairman

R. Patrick Caldwell

Keith Engel

Frank Jaumot

Charles Peters

Larry Moeller

Richard Torykian

RESOLVED, that the Proper Officers of the Company and bankruptcy counsel for the Company are hereby authorized and directed to take all such further actions and execute and deliver all such further instruments and documents in the names and on behalf of the Company under their corporate seals or otherwise and to incur and pay such expenses as in his or their judgment shall be necessary, proper or advisable in order to fully carry out the intent and accomplish the purposes of each of the foregoing resolutions.

January 12, 2010

DIRECTORS:

Brian L. Stafford, Chairman

Henry H. Shelton

(Ret.) General Henry H. Shelton, Vice Chairman

R. Patrick Caldwell

Keith Engel

Frank Jaumot

Charles Peters

Larry Moeller

Richard Torykian

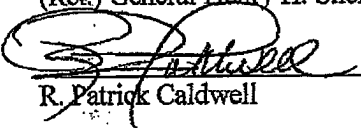
RESOLVED, that the Proper Officers of the Company and bankruptcy counsel for the Company are hereby authorized and directed to take all such further actions and execute and deliver all such further instruments and documents in the names and on behalf of the Company under their corporate seals or otherwise and to incur and pay such expenses as in his or their judgment shall be necessary, proper or advisable in order to fully carry out the intent and accomplish the purposes of each of the foregoing resolutions.

January 7th, 2010

DIRECTORS:

Brian L. Stafford, Chairman

(Ret.) General Henry H. Shelton, Vice Chairman



R. Patrick Caldwell

Keith Engel

Frank Jaumot

Charles Peters

Larry Moeller

Richard Torykian

RESOLVED, that the Proper Officers of the Company and bankruptcy counsel for the Company are hereby authorized and directed to take all such further actions and execute and deliver all such further instruments and documents in the names and on behalf of the Company under their corporate seals or otherwise and to incur and pay such expenses as in his or their judgment shall be necessary, proper or advisable in order to fully carry out the intent and accomplish the purposes of each of the foregoing resolutions.

January 12, 2010

DIRECTORS:

Brian L. Stafford, Chairman

(Ret.) General Henry H. Shelton, Vice Chairman

R. Patrick Caldwell

Keith Edgel

Frank Jaumot

Charles Peters

Larry Moeller

Richard Torykian

RESOLVED, that the Proper Officers of the Company and bankruptcy counsel for the Company are hereby authorized and directed to take all such further actions and execute and deliver all such further instruments and documents in the names and on behalf of the Company under their corporate seals or otherwise and to incur and pay such expenses as in his or their judgment shall be necessary, proper or advisable in order to fully carry out the intent and accomplish the purposes of each of the foregoing resolutions.

January 7, 2010

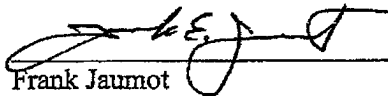
DIRECTORS:

Brian L. Stafford, Chairman

(Ret.) General Henry H. Shelton, Vice Chairman

R. Patrick Caldwell

Keith Engel



Frank Jaumot

Charles Peters

Larry Moeller

Richard Torykian

RESOLVED, that the Proper Officers of the Company and bankruptcy counsel for the Company are hereby authorized and directed to take all such further actions and execute and deliver all such further instruments and documents in the names and on behalf of the Company under their corporate seals or otherwise and to incur and pay such expenses as in his or their judgment shall be necessary, proper or advisable in order to fully carry out the intent and accomplish the purposes of each of the foregoing resolutions.

January 11, 2010

DIRECTORS:

Brian L. Stafford, Chairman

(Ret.) General Henry H. Shelton, Vice Chairman

R. Patrick Caldwell

Keith Engel

Frank Jaumot

Charles Peters

Larry Moeller

Richard Torykian

RESOLVED, that the Proper Officers of the Company and bankruptcy counsel for the Company are hereby authorized and directed to take all such further actions and execute and deliver all such further instruments and documents in the names and on behalf of the Company under their corporate seals or otherwise and to incur and pay such expenses as in his or their judgment shall be necessary, proper or advisable in order to fully carry out the intent and accomplish the purposes of each of the foregoing resolutions.

January 12, 2010

DIRECTORS:

Brian L. Stafford, Chairman

(Ret.) General Henry H. Shelton, Vice Chairman

R. Patrick Caldwell

Keith Engel

Frank Jaumot

Charles Peters

I abstain.

Larry Moeller

Richard Torykian

RESOLVED, that the Proper Officers of the Company and bankruptcy counsel for the Company are hereby authorized and directed to take all such further actions and execute and deliver all such further instruments and documents in the names and on behalf of the Company under their corporate seals or otherwise and to incur and pay such expenses as in his or their judgment shall be necessary, proper or advisable in order to fully carry out the intent and accomplish the purposes of each of the foregoing resolutions.

January 8, 2010

DIRECTORS:

Brian L. Stafford, Chairman

(Ret.) General Henry H. Shelton, Vice Chairman

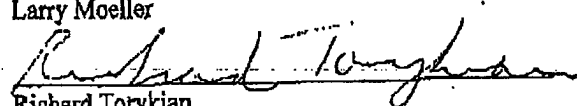
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Frank Jaumot

Charles Peters

Larry Moeller


Richard Torykian

United States Bankruptcy Court
Southern District of Florida

In re Protective Products of America, Inc.

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the Chief Operating Officer of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: January 12, 2010



Neil E. Schwartzman/Chief Operating Officer
Signer/Title

Brian L. Stafford

Canadian Imperial Bank of Commerce
BEC Place
161 Bay Street
8th Floor
Toronto, Ontario

CT Corporation
1200 S. Pine Island Rd
Team 1
Plantation, FL 33324

Deon Vaughan
1197 S Nangosa Trail
Suttons Bay, MI 49682

Edco Financial Holdings, Ltd.
255 S Avenue
Suite 3220
Calgary, ALB T2P 3G6
Canada

Fairholme Capital Management
4400 Biscayne Blvd.
9th Floor
Miami, FL 33137

Fiera Capital, Inc.
1501 McGill College Avenue
Suite 900
Montreal, Quebec H3A 3M8

General Henry H. Shelton

Global Tax Management
Radnor Financial Center
150 N.Radnor-Chester Road
Suite C-200
Radnor, PA 19087

Gowlings Lafleur Henderson LLP
700 2nd Street SW
Suite 1400
Calgary,
Alberta, CA T2P4V5

Hon. Dennis DeConcini

Jason Williams
5800 Camino Del Sol
Unit 207
Boca Raton, FL 33433

Keith Engel

Larry Moeller

N/S Sawgrass Office Associates
c/o Stiles Property Management
300 SE 2nd Street, 8th Floor
Fort Lauderdale, FL 33301

N/S Sawgrass Office Associates, LLC
c/o Stiles Property Management
300 SE 2nd Street
8th Floor
Fort Lauderdale, FL 33301

Neil E. Schwartzman
5757 NW 50th Street
Coral Springs, FL 33067

Nicusa Investment Advisors
17 State Street, 16th Floor
New York, NY 10004

Pencader V. Limited Partnership
c/o Emory Hill Real Estate
10 Corporate Circle
New Castle, DE 19720

Pencader X, Limited Partnership
c/o Emory Hill Real Estate
10 Corporate Circle
New Castle, DE 19720

PricewaterhouseCoopers LLP
111 5 Avenue SW, Suite 3100
ALBERTA, AB AB T2P 5L3

PriceWaterhouseCoopers LLP-US
P.O. Box 932011
Atlanta, GA 31193-2011

R. Patrick Caldwell
191 SE 20th Avenue
Deerfield Beach, FL 33441

Richard P. Torkian, Sr.

Sidley Austin LLP
c/o Lisa Reategui
One South Dearborn
Chicago, IL 60603

Skadden, Arps, Slate, Meagher
& Flom LLP
1440 New York Avenue N.W.
Washington, DC 20005-2111

Stephen Giordanello
6250 NW 96th Terrace
Parkland, FL 33076

Telus
P.O. Box 7575
Vancouver, BC V6B 8N9

The Corporation Trust Company
Corporation Trust Center
1209 Orange Street
Wilmington, DE 19801

Valiant Trust Company
606 4th Street SW
Suite 310
Calgary, Alberta T2P 1T1

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Southern District of Florida

In re Protective Products of America, Inc.

Debtor(s)

Case No.

Chapter

11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
N/S Sawgrass Office Associates c/o Stiles Property Management 300 SE 2nd Street, 8th Floor Fort Lauderdale, FL 33301	N/S Sawgrass Office Associates c/o Stiles Property Management 300 SE 2nd Street, 8th Floor Fort Lauderdale, FL 33301			755,096.60
PriceWaterhouseCoopers LLP-US P.O. Box 932011 Atlanta, GA 31193-2011	PriceWaterhouseCoopers LLP-US P.O. Box 932011 Atlanta, GA 31193-2011			324,684.00
Sidley Austin LLP c/o Lisa Reategui One South Dearborn Chicago, IL 60603	Sidley Austin LLP c/o Lisa Reategui One South Dearborn Chicago, IL 60603			203,735.98
PriceWaterhouseCoopers LLP 111 5 Avenue SW, Suite 3100 ALBERTA, AB AB T2P 6L3	PriceWaterhouseCoopers LLP 111 5 Avenue SW, Suite 3100 ALBERTA, AB AB T2P 6L3			180,890.32
Gowlings Lafleur Henderson LLP 700 2nd Street SW Suite 1400 Calgary, Alberta, CA T2P4V6	Gowlings Lafleur Henderson LLP 700 2nd Street SW Suite 1400 Alberta, CA T2P4V6			12,492.42
Valiant Trust Company 606 4th Street SW Suite 310 Calgary, Alberta T2P 1T1	Valiant Trust Company 606 4th Street SW Suite 310 Calgary, Alberta T2P 1T1			6,400.50
The Corporation Trust Company Corporation Trust Center 1209 Orange Steet Wilmington, DE 19801	The Corporation Trust Company Corporation Trust Center 1209 Orange Steet Wilmington, DE 19801			4,571.84
Global Tax Management Radnor Financial Center 150 N.Radnor-Chester Road Suite C-200 Radnor, PA 19087	Global Tax Management Radnor Financial Center 150 N.Radnor-Chester Road Radnor, PA 19087			660.00

B4 (Official Form 4) (12/07) - Cont.

In re Protective Products of America, Inc.

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

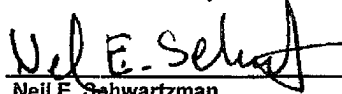
(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Skadden,Arps,Slate,Meagher & Flom LLP 1440 New York Avenue N.W. Washington, DC 20005-2111	Skadden,Arps,Slate,Meagher & Flom LLP 1440 New York Avenue N.W. Washington, DC 20005-2111			192.00
CT Corporation 1200 S. Pine Island Rd Team 1 Plantation, FL 33324	CT Corporation 1200 S. Pine Island Rd Team 1 Plantation, FL 33324			133.44
Telus P.O. Box 7575 Vancouver, BC V6B 8N9	Telus P.O. Box 7575 Vancouver, BC V6B 8N9			11.09

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Chief Operating Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date January 12, 2010

Signature



Neil E. Schwartzman
Chief Operating Officer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.