

B1 (Official Form 1) (1/08)

United States Bankruptcy Court Central District of California		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Palm Springs Inn, LLC		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): None		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State) 538 Shouse Street Covina, CA		Street Address of Joint Debtor (No. and Street, City, and State)
ZIPCODE 91724		ZIPCODE
County of Residence or of the Principal Place of Business: Los Angeles		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):
ZIPCODE		ZIPCODE
Location of Principal Assets of Business Debtor (if different from street address above): 390 So. Indian Canyon, Palm Springs, CA		ZIPCODE 92262
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) 	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Hotel <input type="checkbox"/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code)	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. §101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Check one box: Chapter 11 Debtors <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101(51D) <input checked="" type="checkbox"/> Debtor is not a small business as defined in 11 U.S.C. § 101(51D) Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000 Check all applicable boxes <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1000-5000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$50 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Palm Springs Inn, LLC	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed:	NONE	Case Number:	Date Filed:
Location Where Filed:	N.A.	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor:	NONE	Case Number:	Date Filed:
District:		Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b). X _____ Signature of Attorney for Debtor(s) Date	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) <input type="checkbox"/> Landlord has a judgment for possession of debtor's residence. (If box checked, complete the following.) _____ (Name of landlord that obtained judgment) _____ (Address of landlord) <input type="checkbox"/> Debtor claims that under applicable non bankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).			

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Palm Springs Inn LLC

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
 Signature of Debtor

X _____
 Signature of Joint Debtor

 Telephone Number (If not represented by attorney)

 Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

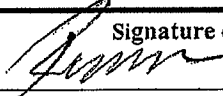
- I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by § 1515 of title 11 are attached.
- Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
 (Signature of Foreign Representative)

 (Printed Name of Foreign Representative)

 (Date)

Signature of Attorney*

X  _____
 Signature of Attorney for Debtor(s)

ROBERT M. YASPAN 51867
 Printed Name of Attorney for Debtor(s)

Law Offices of Robert M. Yaspan
 Firm Name

21700 Oxnard St.
 Address

Suite 1750 □□ Woodland Hills, CA 91367
 Address

818-774-9929
 Telephone Number

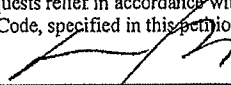
 Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X  _____
 Signature of Authorized Individual

PETER K. KANG
 Printed Name of Authorized Individual

Managing Member
 Title of Authorized Individual

1-11-2010
 Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, 2) I prepared this document for compensation, and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § 110(b), 110(h), and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

 Printed Name and title, if any, of Bankruptcy Petition Preparer

 Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

 Address

X _____
 Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

In re:

Palm Springs Inn, LLC.

Debtor(s)

Case No.

Chapter 11

**DECLARATION RE: ELECTRONIC FILING
(Declaration REF)**

PART 1 - Declaration of Petitioner:

I [We] Peter Kang, the undersigned debtor(s), corporate officer or partnership member, hereby declare under penalty of perjury that the information I have given my attorney and the information provided in the electronically filed petition, statements and schedules, or amendments thereof, is true and correct. I understand that this **DECLARATION RE: ELECTRONIC FILING** is to be filed with the Clerk after any of the above mentioned documents (petition, statements, schedules, or amendments thereof) have been filed electronically but, in no event, no later than ten (10) calendar days after any of these documents have been filed.

• [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of Title 11 United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

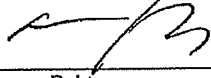
I further declare under penalty of perjury that the information provided on Form 21, Statement of Social Security Number(s), is accurate.

• [If petitioner is a corporation, partnership or limited liability entity] I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter specified in this petition.

I understand that failure to file the signed original of this **DECLARATION** is grounds for dismissal of my case without further notice.

Dated: January 11, 2010

Authorized Corporate Officer / Partnership Member Signed:

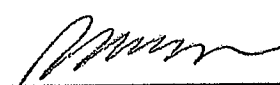


Debtor

Part II - Declaration of Attorney:

I declare under penalty of perjury that, to the best of my knowledge, information and belief, formed after an inquiry reasonable under the circumstances that the above debtor's[s'] petition, schedules, statements are not being presented for any improper purpose; that the claims, defenses, and other legal contentions therein are warranted and are not frivolous; that the allegations and other factual contentions have, or will have, evidentiary support; and the denials of factual contentions are warranted. I further certify that the debtor(s) signed this Declaration after I submitted the petition, schedules and statements or amendments thereof and after I gave the debtor(s) a copy of the electronically filed document identified on the attached Notice of Electronic Filing from the Electronic Case Filing system and believe that the electronic document fully and accurately reflects the information given to me by the debtor(s). I have complied with all other Electronic Filing requirements. I have informed the individual petitioner(s) that [he and/or she] may proceed under chapter 7, 11, 12 or 13 of Title 11, United States Code, and have explained the relief available under each such chapter. This declaration is based upon all information of which I have knowledge.

DATED: January 11, 2010


Attorney for Debtor(s)

B 1A (Official Form 1, Exhibit A) (9/97)

[If debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(a) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11 of the Bankruptcy Code, this Exhibit "A" shall be completed and attached to the petition.]

UNITED STATES BANKRUPTCY COURT

Central District of California

In re Palm Springs Inn LLC,) Case No. _____
 Debtor)
)
) Chapter 11

EXHIBIT "A" TO VOLUNTARY PETITION

1. If any of the debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is N/A.

2. The following financial data is the latest available information and refers to the debtor's condition on N/A.

a. Total assets \$ N/A

b. Total debts (including debts listed in 2.c., below) \$ _____

c. Debt securities held by more than 500 holders: None Approximate number of holders:

secured	<input type="checkbox"/>	unsecured	<input type="checkbox"/>	subordinated	<input type="checkbox"/>	\$ _____	_____
secured	<input type="checkbox"/>	unsecured	<input type="checkbox"/>	subordinated	<input type="checkbox"/>	\$ _____	_____
secured	<input type="checkbox"/>	unsecured	<input type="checkbox"/>	subordinated	<input type="checkbox"/>	\$ _____	_____
secured	<input type="checkbox"/>	unsecured	<input type="checkbox"/>	subordinated	<input type="checkbox"/>	\$ _____	_____
secured	<input type="checkbox"/>	unsecured	<input type="checkbox"/>	subordinated	<input type="checkbox"/>	\$ _____	_____

d. Number of shares of preferred stock _____

e. Number of shares common stock _____

Comments, if any:
None

3. Brief description of debtor's business:
Operates Motel

4. List the names of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor: _____
Susan Chun 10%, Peter Kang 45%, Ji Young Suh 35%

**CERTIFICATE OF RESOLUTION
OF LIMITED LIABILITY COMPANY**

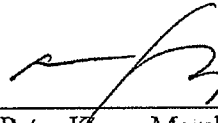
I, Peter Kang, hereby certify that the following is a true and accurate copy of a resolution passed at a duly authorized meeting of the Meeting of the Members of Palm Springs Inn, LLC (the "Company"), held on January 4, 2010 at 21700 Oxnard Street, Suite 1750, Woodland Hills, CA 91367:

"RESOLVED, that Palm Springs Inn, LLC, file a petition under Chapter 11 of the Bankruptcy Code; and

IT IS FURTHER RESOLVED, that Peter Kang is authorized to sign any and all papers and documents necessary to commence, effectuate and continue that filing; and

IT IS FURTHER RESOLVED, that Palm Springs Inn, LLC is authorized to hire the Law Offices of Robert M. Yaspan to file the Chapter 11 proceeding and represent the Company."

The Motion to approve the resolution was made by Peter Kang, seconded by Susan Chun, and unanimously approved.



Peter Kang, Member
One Land, LLC

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number Robert M. Yaspan SBN: 51867 Law Offices of Robert M. Yaspan 21700 Oxnard Street, Suite 1750 Woodland Hills, CA 91367 <input checked="" type="checkbox"/> Attorney for: Debtor	FOR COURT USE ONLY
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	
In re: Palm Springs Inn, LLC <div style="text-align: right;"> Debtor(s), Plaintiff(s), Defendant(s). </div>	CASE NO.: ADV. NO.: CHAPTER: 11

**Corporate Ownership Statement Pursuant to
F.R.B.P. 1007(a)(1) and 7007.1, and Local Bankruptcy Rule 1002-5**

Pursuant to F.R.B.P. 1007(a)(1) and 7007.1, and Local Bankruptcy Rule 1002-5, any corporation, other than a governmental unit, that is a debtor in a voluntary case or a party to an adversary proceeding or a contested matter shall file this statement identifying all its parent corporations and listing any publicly held company, other than a governmental unit, that directly or indirectly own 10% or more of any class of the corporation's equity interest, or state that there are no entities to report. This Corporate Ownership Statement must be filed with the initial pleading filed by a corporate entity in a case or adversary proceeding. A supplemental statement must promptly be filed upon any change in circumstances that renders this Corporate Ownership Statement inaccurate.

I, Peter Kang, the undersigned in the above-captioned case, hereby declare
(Print Name of Attorney or Declarant)

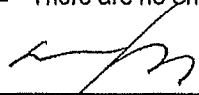
under penalty of perjury under the laws of the United States of America that the following is true and correct:

[Check the appropriate boxes and, if applicable, provide the required information.]

1. I have personal knowledge of the matters set forth in this Statement because:
 - I am the president or other officer or an authorized agent of the debtor corporation
 - I am a party to an adversary proceeding
 - I am a party to a contested matter
 - I am the attorney for the debtor corporation

2. a. The following entities, other than the debtor or a governmental unit, directly or indirectly own 10% or more of any class of the corporation's(s') equity interests:
[For additional names, attach an addendum to this form.]

- b. There are no entities that directly or indirectly own 10% or more of any class of the corporation's equity interest.


 _____ 1/11/10
 Signature of Attorney or Declarant Date

Peter Kang

 Printed Name of Attorney or Declarant

**UNITED STATES BANKRUPTCY COURT
 Central District of California**

In re Palm Springs Inn, LLC,
 Debtor

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

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(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
UCA General Insurance P.O. Box 649 Cypress, CA 90603		Trade Debt		1,255.56
Talavera Gardening P.O. Box 1173 Cathedral City, CA 92234		Trade Debt		1,369.00
EcoLab Laundry Supply P.O. Box 100512 Pasadena CA 91189-0512		Trade Debt		1,416.50

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
Oliver & Williams / AMTECH 1550 S. Sunkist Street, Unit A Anaheim, CA 92806		Trade Debt		1,530.32
Liveport 3689 Yorkton Road West Kelowna, British Columbia		Trade Debt		1,600.00
The Gas Company P.O. Box C Monterey Park, CA 91756		Trade Debt		1,782.25
Book My Group - CH Voyages 710 Route 46 East., Suite 206 Fairfiled NJ 07004		Trade Debt		2,050.00
Telepacific Communications 515 S. Flower St. 47th Floor Los Angeles, CA 90071		Trade Debt		2,125.52
Sysco San Diego 12180 Kirkham Rd. Poway, CA 92064		Trade Debt		2,311.38
Choice Hotels TA Program P.O. Box 3270 Reston, VA 20195		Trade Debt		3,511.70

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
Southern California Edison P.O. Box 300 Rosemeand, CA 91772-0001		Trade Debt		3,686.26
Time Warner 41-725 Cook St. Palm Desert, CA 92211		Trade Debt		4,735.18
Dell Financial Services 4293 Collection Crt. Drive Chicago IL 60693		Trade Debt		5,000.00
US Dept. of the Interior Bureau of Indian Affairs P.O. Box 2245 Palm Springs, CA 92263		Trade Debt		5,491.41
Time Warner Cable - Palm Springs 2365 Tahquitz Canyon Rd Palm Springs, CA 92262		Trade Debt		8,296.30
Choice Hotels Franchise P.O. Box 99992 Chicago, IL 60696		Trade Debt		8,771.27
Paul Davis 77833 Palapas Rd. Palm Desert CA 92211		Trade Debt		10,159.81

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
Susan B. Chun 4925 Wilshire Blvd #302 Los Angeles, CA 90010		Loan to company		18,000.00
Peter Kang 538 Shouse St Covina, CA 91724		Loan to company		81,000.00
Young Im Suh 21053 Sandpiper AWalnut, CA 91789		Loan to company		81,000.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation] named as debtor in this case, declare under penalty of perjury that I have read the foregoing LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS and that it is true and correct to the best of my information and belief.

Date _____

Signature _____

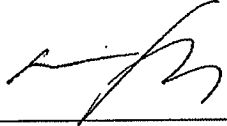
PETER K. KANG,
Managing Member

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation] named as debtor in this case, declare under penalty of perjury that I have read the foregoing LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS and that it is true and correct to the best of my information and belief.

Date 1-11-2010

Signature 
PETER K. KANG,
Managing Member

Equity Security Holders

Ji Young Suh 10%
21053 Sandpiper St
Walnut CA 91789

Young Im Suh 35%
21053 Sandpiper St
Walnut CA 91789

Peter Kang 45%
538 Shouse Street
Covina CA 91724

Susan B. Chun 10%
4325 Wilshire Blvd., Suite 302
Los Angeles, CA 90010

Party Name, Address and Telephone Number (CA State Bar No. If Applicable) Law Offices of Robert M. Yaspan Robert M. Yaspan SBN: 051867 21700 Oxnard Street, Suite 1750 Woodland Hills, CA 91367 Telephone: 818-905-7711 Fax: 818-501-7711	FOR COURT USE ONLY
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	
In re: Palm Springs Inn LLC.	CHAPTER 11 CASE NUMBER
Debtor.	(No Hearing Required)

VENUE DISCLOSURE FORM FOR CORPORATIONS FILING CHAPTER 11
(Required by General Order 97-02)

Attach additional sheets as necessary and indicate so in each section

1. Specify the address of the principal office of the Debtor currently on file with the California Secretary of State (*from Form S0100, S0200, or S0300*):

538 Shouse Street
Covina CA 91724

2. Specify the address of the principal office of the Debtor listed on the Debtor's most recent federal tax return:

390 S. Indian Canyon Rd
Palm Springs CA 92262

3. Disclose the current business address(es) for all corporate officers:

538 Shouse Street
Covina CA 91724

4. Disclose the current business address(es) where the Debtor's books and records are located:

538 Shouse Street
Covina CA 91724

5. List the address(es) where the majority of the Debtor's assets are located based on a book value determination as set forth on the Debtor's most recent balance sheet:

390 S. Indian Canyon Rd
Palm Springs CA 92262

6. Disclose any different address(es) to those listed above within six months prior to the filing of this petition and state the reasons for the change in address(es):

None

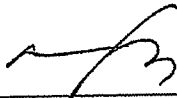
7. State the name and address of the officer signing this Statement and the relationship of such person to the Debtor (*specify*):

Peter Kang – Managing Member
538 Shouse Street
Covina CA 91724

8. Total number of attached pages of supporting documentation: _____

9. I declare under penalty of perjury under the laws of the United States of America, that the foregoing is true and correct.

Executed on the 11th day of January, 2010, at Woodland Hills, California.



Peter Kang – Managing Member
Palm Springs Inn LLC.

Rev. 12/99 This form is required pursuant to General Order 97-02. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

VEN-C

STATEMENT OF RELATED CASES
INFORMATION REQUIRED BY LOCAL BANKRUPTCY RULE 1015-2
UNITED STATES BANKRUPTCY COURT, CENTRAL DISTRICT OF CALIFORNIA

1. A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, his/her spouse, an affiliate of the debtor, any copartnership or joint venture of which debtor is or formerly was a general or limited partner, or member, or any corporation of which the debtor is a director, officer, or person in control, as follows: (Set forth the complete number and title of each such of prior proceeding, date filed, nature thereof, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).)

N/A

2. (If petitioner is a partnership or joint venture) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor or an affiliate of the debtor, or a general partner in the debtor, a relative of the general partner, general partner of, or person in control of the debtor, partnership in which the debtor is a general partner, general partner of the debtor, or person in control of the debtor as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of the proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).)

N/A

3. (If petitioner is a corporation) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, or any of its affiliates or subsidiaries, a director of the debtor, an officer of the debtor, a person in control of the debtor, a partnership in which the debtor is general partner, a general partner of the debtor, a relative of the general partner, director, officer, or person in control of the debtor, or any persons, firms or corporations owning 20% or more of its voting stock as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).)

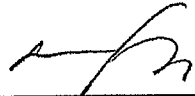
N/A

4. (If petitioner is an individual) A petition under the Bankruptcy Reform Act of 1978, including amendments thereof, has been filed by or against the debtor within the last 180 days: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A that was filed with any such prior proceeding(s).)

None

I declare, under penalty of perjury, that the foregoing is true and correct.

Executed at Woodland Hills, California


Debtor - Peter Kang

Dated: January 11, 2010

Joint Debtor

This form is mandatory by Order of the United States Bankruptcy Court for the Central District of California

B203
12/94

United States Bankruptcy Court Central District of California

In re Palm Springs Inn LLC

Case No. _____

Chapter 11

Debtor(s)

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept \$ 52,000.00
 Prior to the filing of this statement I have received \$ 52,000.00
 Balance Due \$ 0.00

2. The source of compensation paid to me was:

Debtor Other (specify)

3. The source of compensation to be paid to me is:

Debtor Other (specify)

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a other person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in the bankruptcy proceeding.

1/11/10
Date

[Signature]
Signature of Attorney
Law Offices of Robert M. Yaspan
Name of law firm

**UNITED STATES BANKRUPTCY COURT
Central District of California**

In re Palm Springs Inn LLC,
Debtor

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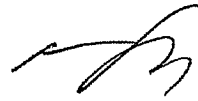
Chapter 11

VERIFICATION OF CREDITOR MATRIX

I do hereby certify under penalty of perjury that the attached Master Mailing List of Creditors, consisting of 7 pages, is complete, correct and consistent with the debtor's schedules herewith, pursuant to Local Bankruptcy Rule 105(6). I assume all responsibility for errors and omissions.

Date 1-11-2011

Signature



PETER K. KANG,
Managing Member

Palm Springs Inn LLC
538 Shouse Street
Covina CA 91724

Robert M. Yaspan
Law Offices of Robert M. Yaspan
21700 Oxnard St.
Suite 1750
Woodland Hills, CA 91367

Office of the U.S. Trustee
725 S. Figueroa Street, 26th Floor
Los Angeles, CA 90017

AT&T
P.O. Box 78214
Phoenix AZ 85062

Audacity Audio
1540 NE 60th Street
Ft. Lauderdale FL 33334

Bank of America
c/o Sheppard Mullin Richter and Hampton
650 Town Center Drive 4th Floor
Costa Mesa, CA 92626

Book My Group - CH Voyages
710 Route 46 East., Suite 206
Fairfield NJ 07004

Builder's Supply
490 E. Sunny Dunnes Rd.
Palm Springs, CA 92264

Capmark Services
John W. Gaz
5 Park Plaza Suite 400
Irvine CA 92614

Choice Hotels Franchise
P.O. Box 99992
Chicago, IL 60696

Choice Hotels Franchise
P.O. Box 99992
Chicago, IL 60696

Choice Hotels TA Program
P.O. Box 3270
Reston, VA 20195

City of Palm Springs
Tran. Occ. Tax
P.O. Box 2743
Palm Springs, CA 92263

Culligan
NW 5120
P.O. Box 1450
Minneapolis MN 55485-5120

Dell Financial Services
4293 Collection Crt. Drive
Chicago IL 60693

Desert Water Agency
P.O. Box 1710
Palm Springs CA 92263

EcoLab
P.O. Box 6007
Grand Forks, ND 58206

EcoLab
P.O. Box 6007
Grand Forks, ND 58206

EcoLab Laundry Supply
P.O. Box 100512
Pasadena CA 91189-0512

Employment Development Department
P.O. Box 826880
MIC 4
Sacramento CA 94280

HD Supply
P.O. Box 509058
San Diego CA 92150

Internal Revenue Service
P.O. Box 21126
Philadelphia, PA 19114

Kaba - Ilco
P.O. Box 12553
Montreal, Quebec, Canada
H3C 6R1

Lim Ruger
1055 W. Seventh Street, Suite 2800
Los Angeles CA 90017

Liveport
3689 Yorkton Road
West Kelowna, British Columbia

LodgeNet
3900 West Innovation Street
Sioux Falls, South Dakota 57107

Lodgenet Interactive Corp.
3900 W. Innovation St
Sioux Falls SD 57107

M & M Pool Supply
P.O. Box 1078
Cathedral City CA 92234

Midwest Workman Comp
300 S. Bradforton Rd.
Springfield, IL 62711

Muzak
3318 Lakemont Blvd.
Fort Mill, SC 29708

Oliver & Williams / AMTECH
1550 S. Sunkist Street, Unit A
Anaheim, CA 92806

Palm Springs Burbeau of Tourism
701 Market St., 4th Flr
Philadelphia PA 92262

Palm Springs Official Vistor Center
2901 N. Palm Canton Drive
Palm Springs CA 92262

Paul Davis
77833 Palapas Rd.
Palm Desert CA 92211

Peter Kang
538 Shouse St
Covina, CA 91724

PS Disposal
P.O. Box 2711
Palm Springs, CA 92263

Riverside City Bid Tax
P.O. Box 12005
Riverside, CA 92502

Royal Cup Coffee
P.O. Box 170971
Birmingham, AL 35217

Southern California Edison
P.O. Box 300
Rosemeand, CA 91772-0001

STATE BOARD OF EQUALIZATION
PO BOX 942879
SACRAMENTO, CA 94279-8056

State of CA/LLC Fee
P.O. Box 944230
Sacramento, CA 94244

Susan B. Chun
4925 Wilshire Blvd #302
Los Angeles, CA 90010

Sysco Guest Supply
P.O. Box 910
Monmouth Junction NJ 08852-0910

Sysco San Diego
12180 Kirkham Rd.
Poway, CA 92064

Talavera Gardening
P.O. Box 1173
Cathedral City, CA 92234

TelePacific
3485 Brookside Drive Suite 102
Stockton CA 95219

Telepacific Communications
515 S. Flower St. 47th Floor
Los Angeles, CA 90071

The Gas Company
P.O. Box C
Monterey Park, CA 91756

Time Warner
41-725 Cook St.
Palm Desert, CA 92211

Time Warner Cable - Palm Springs
2365 Tahquitz Canyon Rd
Palm Springs, CA 92262

UCA General Insurance
P.O. Box 649
Cypress, CA 90603

US Dept. of the Interior
Bureau of Indian Affairs
P.O. Box 2245
Palm Springs, CA 92263

US Field Hockey Assoc.
One Olympic Plaza
Colorado Springs, CO 80909

USA Today
305 Seaboard Lane, Suite 301
Franklin TN 37067

Valley Office Equipment
36-665 Bankside Drive Unit B
Cathedral City CA 92234

Waffles of California
P.O. Box 1448
Brea CA 92822

Young Im Suh
21053 Sandpiper
AWalnut, CA 91789

**UNITED STATES BANKRUPTCY COURT
Central District of California**

In re Palm Springs Inn, LLC,
Debtor

Case No. _____

Chapter 11

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Date _____

Signature

PETER K. KANG,
Managing Member

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Debtor

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Chapter 11

List of Equity Security Holders

Holder of Security	Number Registered	Type of Interest
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