Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 1 of 28

B1 (Official)	Form 1)(1/()8)				carrioni		90 1 0					
			United Di			ruptcy Carolina					Volu	ntary	Petition
Name of Debtor (if individual, enter Last, First, Middle): Gyro-Trac (USA), Inc.						Name	of Joint De	ebtor (Spouse	e) (Last, First	, Middle):			
All Other Na (include mar				8 years					used by the 3 maiden, and		in the last 8 ye):	ears	
Last four dig (if more than 0	one, state all)	Sec. or Indi	vidual-Taxpa	ayer I.D. (ITIN) No./(Complete EI		our digits o		· Individual-	Гахрауег I.D.	(ITIN) No	./Complete EIN
Street Addre			Street, City,	and State)			Street	Address of	Joint Debtor	(No. and St	reet, City, and	State):	
					Г	ZIP Code 29483-81	13						ZIP Code
County of R		of the Princ	cipal Place o	f Business		<u> 29403-01</u>		y of Reside	nce or of the	Principal Pla	ace of Busines	ss;	<u> </u>
Mailing Add	ress of Deb	tor (if diffe	rent from str	eet addres	s):		Mailir	ng Address	of Joint Debt	or (if differe	nt from street	address):	
					Г	ZIP Code	_						ZIP Code
Location of I				•									
		Debtor				of Business					tcy Code Un		h
	(Form of O	rganization) one box)		□ Heal	Check) th Care Bu	one box)		☐ Chapt		Petition is Fi	iled (Check on	ne box)	
□ Individu	al (includes	Ioint Debte	ore)	☐ Sing	le Asset Re	eal Estate as	defined	efined Chapter 9 Chapter 15 Petition for Recogn					
	bit D on pag		•	Rail	l U.S.C. § : road	101 (215)		☐ Chapter 11 of a Foreign Main Proceeding ☐ Chapter 12 ☐ Chapter 15 Petition for Recognition				_	
Corporat	tion (include	s LLC and	LLP)		kbroker modity Bro	nker		☐ Chapter 13 Chapter 13 Chapter 13 Of a Foreign Nonmain Proceeding			-		
☐ Partnersh	•	0.1		☐ Clea	ring Bank	J.KO1		Notice of Dable					
Other (If check this	box and state			Othe		mnt Entity		Nature of Debts (Check one box)					
				unde	Tax-Exempt Entity (Check box, if applicable) □ Debtor is a tax-exempt organiz under Title 26 of the United St Code (the Internal Revenue Co			nization defined in 11 U.S.C. § 101(8) as bus States "incurred by an individual primarily for					are primarily ss debts.
		•	ee (Check or	ne box)				one box:		Chapter 11		****	101(517)
Full Filir	-							Debtor is Debtor is	a small busin not a small b	ess debtor as usiness debto	defined in 11 or as defined in	. U.S.C. § n 11 U.S.C	101(51D). C. § 101(51D).
attach sig	gned applica	ation for the	ents (applica court's cons	sideration	certifying t	hat the debte	or Check		aggregate nor	contingent l	, iguidated debt	s (excludi	ng debts owed
	1 2	•	istallments. F		. ,		· _	to insiders	or affiliates)			(0/10/144)	
			plicable to c e court's cons					Acceptant	being filed w ces of the pla	n were solici	on. ted prepetition with 11 U.S.C.		
Statistical/A				C 1::			424			THIS	SPACE IS FOR	R COURT (JSE ONLY
 Debtor estimates that funds will be available for distribution to unsecured creditor Debtor estimates that, after any exempt property is excluded and administrative exthere will be no funds available for distribution to unsecured creditors. 							es paid,						
Estimated N		reditors											
□ 1- 49	□ 50- 99	100- 199	200- 999	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000				
Estimated Assets							1						
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion				
Estimated L	iabilities												
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion				

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 2 of 28

B1 (Official For	m 1)(1/08) Document	Page 2 of 28	Page 2
Voluntar	y Petition	Name of Debtor(s): Gyro-Trac (USA), Inc.	
(This page mu	ist be completed and filed in every case)		
	All Prior Bankruptcy Cases Filed Within Last	8 Years (If more than two, a	attach additional sheet)
Location Where Filed:	- None -	Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pe	nding Bankruptcy Case Filed by any Spouse, Partner, or		
Name of Debt	or:	Case Number:	Date Filed:
District:		Relationship:	Judge:
	Exhibit A	(To be completed if debtor is an	Exhibit B individual whose debts are primarily consumer debts.)
forms 10K a pursuant to S and is reques	oleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.) A is attached and made a part of this petition.	have informed the petitioner 12, or 13 of title 11. United S	
☐ Yes, and ■ No. (To be comp	Exhibit C is attached and made a part of this petition. Exhibit C is attached and made a part of this petition. Exhibit C is attached and made a part of this petition. Exhibit C is attached and made a part of this petition.	ibit D ch spouse must complete and	
If this is a joi	•		n.
<u>.</u>	Information Regardin		
	(Check any ap	plicable box)	
	Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for	a longer part of such 180 day	s than in any other District.
	There is a bankruptcy case concerning debtor's affiliate, go		
	Debtor is a debtor in a foreign proceeding and has its princ this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	in the United States but is a ne interests of the parties will	defendant in an action or be served in regard to the relief
	Certification by a Debtor Who Reside (Check all app		l Property
	Landlord has a judgment against the debtor for possession	of debtor's residence. (If box	checked, complete the following.)
	(Name of landlord that obtained judgment)		
	(Address of landlord)		
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment	for possession, after the judgr	nent for possession was entered, and
	Debtor has included in this petition the deposit with the coafter the filing of the petition.	ourt of any rent that would be	come due during the 30-day period
	Debtor certifies that he/she has served the Landlord with t	his certification. (11 U.S.C. §	362(I)).

Signatures

B1 (Official Form 1)(1/08)

Name of Debtor(s): Gyro-Trac (USA), Inc.

Voluntary Petition

(This page must be completed and filed in every case)

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Signature of Debtor

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Robert E. Culver

Signature of Attorney for Debtor(s)

Robert E. Cuiver 15662

Printed Name of Attorney for Debtor(s)

The Culver Firm, PC

Firm Name

575 King Street Suite A

Charleston, SC 29403

Address

Email: Bob@culverlaw.net

843-853-9816 Fax: 843-853-9838

Telephone Number

March 17, 2010

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

\mathbf{X} /s/ Daniel Gaudreault

Signature of Authorized Individual

Daniel Gaudreault

Printed Name of Authorized Individual

President

Title of Authorized Individual

March 17, 2010

Date

Signature of a Foreign Representative

Page 3

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person,or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Filed 03/17/10 Entered 03/17/10 17:22:45 Doc 1 Document Page 4 of 28

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Daniel Gaudreault, declare under penalty of perjury that I am the President of Gyro-Trac (USA), Inc., a South Carolina Corporation and that on March 11, 2010, the resolution attached hereto was duly adopted by Daniel Gaudreault, the sole Director of this Corporation.

Be it Further Resolved, that Daniel Gaudreault, President and sole Director of this Corporation, is authorized and directed to employ Robert E. Culver, attorney of the law firm of The Culver Firm, P.C., to represent the Corporation in such bankruptcy case.

Executed on: 03/17/2010

Signed:

/s/ Daniel Gaudreault Daniel Gaudreault

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Mair

B4 (Official Form 4) (12/07)

United States Bankruptcy Court District of South Carolina

In re	Gyro-Trac (USA), Inc.		•	Case No.	
		Débto	or(s)	Chapter	11

WRITTEN CONSENT AND RESOLUTION BY SOLE DIRECTOR FOR GYRO-TRAC (USA), INC.

Pursuant to applicable South Carolina law, the undersigned, being the sole Director for Gyro-Trac (USA), Inc. ("Corporation"), hereby waives notice requirements, and gives written consent and makes the following resolutions:

BE IT RESOLVED Gyro-Trac (USA) Inc. is authorized to file for Chapter 11 Bankruptcy protection in the U.S. Bankruptcy Court for South Carolina.

BE IT ALSO RESOLVED that Gyro-Trac (USA), Inc. is authorized to retain The Culver Firm, P.C. to represent Gyro-Trac (USA), Inc. in the bankruptcy matter.

BE IT ALSO RESOLVED that the President is authorized to execute such documents as may be required consummate these transactions.

BE IT ALSO RESOLVED that Daniel Gaudreault, president of this corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with bankruptcy.

BE IT ALSO RESOLVED that all acts of above be and hereby are ratified.

EFFECTIVE DATE: March.

Daniel Gaudreault

Director

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 6 of 28

B4 (Official Form 4) (12/07)

United States Bankruptcy Court District of South Carolina

In re	yro-Trac (USA), Inc.		Case No.	
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Bank of Montreal 500 East Grande Allee Quebec CANADA	Bank of Montreal 500 East Grande Allee CANADA	General assets		4,400,000.00 (3,900,000.00 secured) (2,900,000.00 senior lien)
Bearing Disbributors POB 887 Columbia, SC 29202	Bearing Disbributors POB 887 Columbia, SC 29202	,		7,926.87
Buck, Keenan, Gage, Little & Lindley LLP 700 Louisiana Suite 5100 Summerville, SC 29485	Buck, Keenan, Gage, Little & Lindley LLP 700 Louisiana Suite 5100 Summerville, SC 29485			10,546.50
D I Technologies 820 Shull Street Suite 4 West Columbia, SC 29169	D I Technologies 820 Shull Street Suite 4 West Columbia, SC 29169			7,950.44
Engrenage Provincial Inc. 960 Rue Raoul Jobin Quebec QC G1N 1S9	Engrenage Provincial Inc. 960 Rue Raoul Jobin Quebec CANADA			13,314.27
Everest Freight & Logistics 8300 Cote De Liesse Suite 207 Montreal, QC Canada H4T 1G7 CANADA	Everest Freight & Logistics 8300 Cote De Liesse Suite 207 CANADA			6,952.00
Fasken Martineau DuuMoulin S.E.N.C.R.L. Bureau 800 / 140 Grande Allee Est, Quebec Canada QCG1R5M8 CANADA	Fasken Martineau DuuMoulin S.E.N.C.R.L. Bureau 800 / 140 CANADA			19,297.83

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 7 of 28

	cial Form 4) (12/07) - Cont.		
In re	Gyro-Trac (USA), Inc.	Case No.	
	Debtor(s)	•	

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
GMAC	GMAC	2007 Chev	-	20,183.99
POB 9001948 Louisville, KY 40290	POB 9001948 Louisville, KY 40290	Silverado VIN 1TGCHK23D77F11 7363		(8,850.00 secured)
GMAC	GMAC	2007 Chev		18,207.68
POB 9001948 Louisville, KY 40290	POB 9001948 Louisville, KY 40290	Silverado VIN 1GCHK23KX7F563 036		(8,850.00 secured)
GMAC	GMAC	2007 Chev		18,145.80
POB 9001948 Louisville, KY 40290	POB 9001948 Louisville, KY 40290	Silverado VIN 1GCHK23K47F5675		(8,850.00 secured)
GMAC	GMAC	2007 Chev		18,004.02
POB 9001948	POB 9001948	Silverado		
Louisville, KY 40290	Louisville, KY 40290	VIN 1GCHK23K87F5673 30		(8,850.00 secured)
J.R. Merritt Controls, Inc. 55 Sperry Avenue	J.R. Merritt Controls, Inc. 55 Sperry Avenue			14,119.71
Stratford, CT 06615 Lamtech	Stratford, CT 06615			12,500.00
81 rue Principale St Prime QC Canada G8J1V1	81 rue Principale St Prime CANADA			,
CANADA Roadway/YRC POB 905587	Roadway/YRC POB 905587		·	5,976.01
Charlotte, NC 28290 RYCO Hydraulics Inc 1616 Greens Road	Charlotte, NC 28290 RYCO Hydraulics Inc 1616 Greens Road			7,195.82
Houston, TX 77032	Houston, TX 77032			40.000.04
Thompson & Knight, LLC 333 Clay Sreet	Thompson & Knight, LLC 333 Clay Sreet Houston, TX 77002			19,300.81
Houston, TX 77002 Tuttle Dozer Works, Inc. In care of Paul Tinkler, Esq. POB 366	Tuttle Dozer Works, Inc. In care of Paul Tinkler, Esq. POB 366			224,563.06
Charleston, SC 29402 United Parcel Service POB 7247-0244 Philadelphia, PA 19170-0001	Charleston, SC 29402 United Parcel Service POB 7247-0244 Philadelphia, PA 19170-0001			7,382.38

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 8 of 28

B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	Gyro-Trac (USA), Inc.	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Usitech Nov Industries 1295, 1 Ere Rue QC G6E 3T3 Canada CANADA	Usitech Nov Industries 1295, 1 Ere Rue QC G6E 3T3 CANADA			3,405,188.02
Vermeer Manufacturing 1210 Vermeer Road East Pella, IA 50219	Vermeer Manufacturing 1210 Vermeer Road East Pella, IA 50219			508,000.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	March 17, 2010	Signature	/s/ Daniel Gaudreault
		_	Daniel Gaudreault
			President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.

18 U.S.C. §§ 152 and 3571.

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 9 of 28

B6D (Official Form 6D) (12/07)

In re	Gyro-Trac (USA), Inc.	Case No.	
	~j		
		Debtor	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and

if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	H H S J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	N G		AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.			General assets	7	D D		
Bank of Montreal 500 East Grande Allee Quebec CANADA		1					
	╀		Value \$ 3,900,000.00	++	+	4,400,000.00	1,500,000.00
Account No. Branch Banking & Trust							
						0.000.000.00	Data acces
Account No.	╁		Value \$ Unknown Auto		- -	2,900,000.00	Unknown
Citizen Automobile Finance POBox 42113 Providence, RI 02940		-	2003 Dodge Ram 2500 VIN 3D7KA28643G745723				
	İ		Value \$ 7,400.00	1		5,519.26	0.00
Account No. GMAC POB 9001948 Louisville, KY 40290		-	2007 Chev Silverado VIN 1GCHK23DX7F129412				
			Value \$ 14,900.00	+		859.26	0.00
2 continuation sheets attached		1		Subto this p		7,306,378.52	1,500,000.00

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Page 10 of 28 Document

B6D (Official Form 6D) (12/07) - Cont.

In re	Gyro-Trac (USA), Inc.	Case No.	_
_		Debtor	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	CODEBTOR	H W J C	DATE CLAIM WAS IN DATE CLAIM WAS IN NATURE OF LIEN, DESCRIPTION AND OF PROPERT SUBJECT TO LI	, AND VALUE Y	COZHLZGWZH	>0-C0-L2C	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. GMAC POB 9001948 Louisville, KY 40290		_	AUTO 2007 Chev Silverado VIN 1TGCHK23D77F117363	3] T	ATED			
Account No. GMAC POB 9001948 Louisville, KY 40290		-	Value \$ 2005 Chev Tahoe VIN 1GNEC12V35J256863	8,850.00				20,183.99	11,333.99
			Value \$	8,700.00	-			14,288.87	5,588.87
GMAC POB 9001948 Louisville, KY 40290		-	Auto 2007 Chev Silverado VIN 1GCHK23K47F567518						
		ļ.	Value \$	8,850.00	1	-		18,145.80	9,295.80
Account No. GMAC POB 9001948 Louisville, KY 40290		1	Auto 2007 Chev Silverado VIN 1GCHK23K87F567330						
		_	Value \$	8,850.00				18,004.02	9,154.02
Account No. GMAC POB 9001948 Louisville, KY 40290		-	2007 Chev Silverado VIN 1GCHK23KX7F563036						·
			Value \$	8,850.00		<u> </u>		18,207.68	9,357.68
Sheet 1 of 2 continuation sheets Schedule of Creditors Holding Secured Cl		ed t	0	(Total of		tota pag		88,830.36	44,730.36

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 11 of 28

B6D (Official Form 6D) (12/07) - Cont.

In re	Gyro-Trac (USA), Inc.	Case No
_		Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	CODEBTOR	C A H	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	COZFIZGEZ	U I D	T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.				Ť	ATED			
Thunder Bay c/o Robert Lowe, Lowe & Associates Wachovia Center 177 Meeting Street, Suite 400 Charleston, SC 29401		-	Value \$ 0.00		D		660,000.00	Unknown
Account No.	T	T	2.0					
			Value \$					·
Account No.		1		\top				
			Value \$					
Account No.	T	T			T			
			Value \$					
Account No.								
			Value \$					
Sheet 2 of 2 continuation sheets atta		ed t)	Subtotal			660,000.00	0.00
Schedule of Creditors Holding Secured Claim			(Total o		is page)			
			(Report on Summary of		Tota dule		8,055,208.88	1,544,730.36

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 12 of 28

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Daniel Gaudreault, declare under penalty of perjury that I am the President of Gyro-Trac (USA), Inc., a South Carolina Corporation and that on March 11, 2010, the resolution attached hereto was duly adopted by Daniel Gaudreault, the sole Director of this Corporation.

Be it Further Resolved, that Daniel Gaudreault, President and sole Director of this Corporation, is authorized and directed to employ Robert E. Culver, attorney of the law firm of The Culver Firm, P.C., to represent the Corporation in such bankruptcy case.

Executed on: 03/17/2010

Signed: /s/ I

/s/ Daniel Gaudreault
Daniel Gaudreault

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main

Document Page 13 of 28

B4 (Official Form 4) (12/07)

United States Bankruptcy Court District of South Carolina

ln re	Gyro-Trac (USA), Inc.		Case No.	
		Débtor(s)	Chapter	11

WRITTEN CONSENT AND RESOLUTION BY SOLE DIRECTOR FOR GYRO-TRAC (USA), INC.

Pursuant to applicable South Carolina law, the undersigned, being the sole Director for Gyro-Trac (USA), Inc. ("Corporation"), hereby waives notice requirements, and gives written consent and makes the following resolutions:

BE IT RESOLVED Gyro-Trac (USA) Inc. is authorized to file for Chapter 11 Bankruptcy protection in the U.S. Bankruptcy Court for South Carolina.

BE IT ALSO RESOLVED that Gyro-Trac (USA), Inc. is authorized to retain The Culver Firm, P.C. to represent Gyro-Trac (USA), Inc. in the bankruptcy matter.

BE IT ALSO RESOLVED that the President is authorized to execute such documents as may be required consummate these transactions.

BE IT ALSO RESOLVED that Daniel Gaudreault, president of this corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with bankruptcy.

BE IT ALSO RESOLVED that all acts of above be and hereby are ratified.

EFFECTIVE DATE: March.

 $\mathbf{N} \mathbf{V}$

Daniel Gaudreault

Director

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 14 of 28

United States Bankruptcy Court District of South Carolina

In re	Gyro-Trac (USA), Inc.		Case No.	
		Debtor(s)	Chapter	
	DISCLOSURE OF COMPENSATI	ON OF ATTORNE	Y FOR DE	EBTOR(S)
C	ursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(ompensation paid to me within one year before the filing of the e rendered on behalf of the debtor(s) in contemplation of or in c	petition in bankruptcy, or a	greed to be paid	d to me, for services rendered or to
	For legal services, I have agreed to accept		\$	47,247.50
	Prior to the filing of this statement I have received		\$	7,770.00
	Balance Due		\$	39,477.50
2. \$	1,039.00 of the filing fee has been paid.			
3. T	he source of the compensation paid to me was:			
	■ Debtor □ Other (specify):			
4. T	he source of compensation to be paid to me is:			
	■ Debtor □ Other (specify):			
5. ■	I have not agreed to share the above-disclosed compensation	with any other person unless	s they are memb	bers and associates of my law firm.
	I have agreed to share the above-disclosed compensation with copy of the agreement, together with a list of the names of the			
6. I	n return for the above-disclosed fee, I have agreed to render lega	al service for all aspects of the	ne bankruptcy c	ase, including:
b c.	Analysis of the debtor's financial situation, and rendering adv. Preparation and filing of any petition, schedules, statement of Representation of the debtor at the meeting of creditors and co. [Other provisions as needed] Negotiations with secured creditors to reduce to reaffirmation agreements and applications as no 522(f)(2)(A) for avoidance of liens on household.	affairs and plan which may onfirmation hearing, and any o market value; exempt eeded; preparation and	be required; adjourned hear ion planning;	rings thereof; ; preparation and filing of
7. B	y agreement with the debtor(s), the above-disclosed fee does no Representation of the debtors in any discharge any other adversary proceeding.	t include the following servi	ce: ien avoidanc	es, relief from stay actions or
	CERT	TFICATION		
	certify that the foregoing is a complete statement of any agreem inkruptcy proceeding.	ent or arrangement for paym	ent to me for re	epresentation of the debtor(s) in
Dated:	March 17, 2010	/s/ Robert E. Culver		
		Robert E. Culver		
		The Culver Firm, PC 575 King Street		
		Suite A		
		Charleston, SC 29403 843-853-9816 Fax: 84		
		Bob@culverlaw.net		

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Page 15 of 28 Document

LOCAL OFFICIAL FORM 1007-1(b) TO SC LBR 1007-1

United States Bankruptcy Court District of South Carolina

In re	Gyro-Trac (USA), Inc.		Case No.	
		Debtor(s)	Chapter	11
		ON VERIFYING CREDITOR		
CM/EC	The above named debtor, or attorney for ptcy Rule 1007-1 that the master mailing F, or conventionally filed in a typed hardation to, the debtor's schedules, statements and	list of creditors submitted either on it copy scannable format which has I	computer di been compa	iskette, electronically filed via ared to, and contains identical
	Master mailing list of creditors submitted v	ia:		
	(a) computer diskette			
	(b) scannable hard cop (number of sheets submitted	y ·)		
	(c) X electronic version file	d via CM/ECF		
		(a) David Candra aut		
Date:	March 17, 2010	/s/ Daniel Gaudreault Daniel Gaudreault/President		
		Signer/Title		
Date:	March 17, 2010	/s/ Robert E. Culver		
		Signature of Attorney Robert E. Culver		
		The Culver Firm, PC		
		575 King Street		
		Suite A Charleston, SC 29403		
		843-853-9816 Fax: 843-853-9838		
		Typed/Printed Name/Address/Teleph	ione	

15662

District Court I.D. Number

A AMERICAN DOOR POB 970 MONCKS CORNER SC 29461

A&A CONTRACT CUSTOMS BROKERS USA INC. POB 4059
BLAINE WA 98231

A&E HEATING AND AIR, INC. POB 1770 SUMMERVILLE SC 29484

ABEL ELECTRIC POB 13207 CHARLESTON SC 29422

ABSOLUTE LOGISTICS GROUP INC. 1440 MIDLAKE ROAD KANNAPOLIS NC 28083

ACCIDENT FUND POB 77000 DEPT. 77125 DETROIT MI 48277

ACS CONSTRUCTION EQUIPMENT 7235 CROSS COUNTY ROAD NORTH CHARLESTON SC 29418

ACS CONSTRUCTION USA 7325 CROSS COUNTY NORTH CHARLESTON SC 29418

AFLAC 1932 WYNNTON ROAD COLUMBUS GA 31999

AIRCRAFT OWNERS & PILOTS ASSOCIATION POB 779 FREDERICK MD 21705

AIRGAS NATIONAL WELDERS SUPPLY POB 601985 CHARLOTTE NC 28260

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 17 of 28

AKG OF AMERICA INC. POB 601121 CHARLOTTE NC 28260

ALCAM, INC. POB 1554 MOUNT PLEASANT SC 29465

ALLEN & WEBB POB 71227 NORTH CHARLESTON SC 29415

ALLPHASE ELECTRIC CO., LLC POB 1399 SUMMERVILLE SC 29484

AMERICAN BAR ASOCIATION POB 4745 CAROL STREAM IL 60197

AMERICAN BUSINESS DEVELOPMENT GROUP 2800 SHIRLINGTON ROAD SUITE 4401 ARLINGTON VA 22206

AMERICAN INTERNATIONAL CO. 22427 NETWORK PLACE CHICAGO IL 60673

ANDREWS FABRICATORS AND KINGSTREE INC. POB 435
ANDREWS SC 29510

APEXMETAL FOUNDRY CANADA 3011 HAYDEN PARK ROAD CHOW ZHANG REGINA SK S4V 2W9 CANADA

APPLIED INDUSTRIAL TECHNOLOGY POB 905794 CHARLOTTE NC 28290 ARTIC TRAVELER CANADA 1416 GRAHAM'S LANE BURLINGTON, ONTARIO L7S1W3 CANADA

ASSN OF EQUIPMENT BOX 68-6542 MILWAUKEE WI 53268

ASV, INC. 15339 COLLECTIONS CENTER DRIVE CHICAGO IL 60693

ATLANTIC COAST STEEL & SUPPLY POB 342 LADSON SC 29456

AVCO EXPRESS LLC 119 WALTON GROVE ROAD DALE MARTIN SUMMERVILLE SC 29483

BACKGROUNDS ONLINE 1915 21ST STREET SACRAMENTO CA 95811

BANK OF AMERICA CC POB 37279 BALTIMORE MD 21297

BANK OF AMERICA NA POB 538655 ATLANTA GA 30384

BANK OF MONTREAL 500 EAST GRANDE ALLEE QUEBEC CANADA

BEARING DISBRIBUTORS POB 887 COLUMBIA SC 29202

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 19 of 28

BLANCHARD MACHINERY COMPANY POB 402197 ATLANTA GA 30384

BLUE DEMON COMPANY POB 724 ATLANTA GA 30374

BNP MEDIA POB 2600 TROY MI 48007

BRANCH BANKING & TRUST

BRENNAN INDUSTRIES OF GEORGIA 5369 PENN CIRCLE DECATUR GA 30035

BRIAN'S MECHANICAL LLC 1106 ALWYN BOULEVARD SUMMERVILLE SC 29485

BRIDGEWATER, INC. ATTENTION OF CAL COY 1029 TRAILS END LAND CHAPIN SC 29036

BROOKS HEAVY DUTY & INDUSTRIAL SUPPLY 1200 SW BOWENS MILL ROAD DOUGLAS GA 31533

BUCK, KEENAN, GAGE, LITTLE & LINDLEY LLP 700 LOUISIANA SUITE 5100 SUMMERVILLE SC 29485

CHARLESTON RUBBER & GASKET POB 90187 HANAHAN SC 29410

CHEMSEARCH POB 971269 DALLAS TX 75397 CITIENS AUTOMOBILE FINANCE POB 42113 PROVIDENCE RI 02940

CITIZEN AUTOMOBILE FINANCE POBOX 42113 PROVIDENCE RI 02940

COUNTRY INN & SUITES 220 HOLIDAY DRIVE SUMMERVILLE SC 29483

D I TECHNOLOGIES 820 SHULL STREET SUITE 4 WEST COLUMBIA SC 29169

DELL FINANCIAL SERVICES POB 5292 CAROL STREAM IL 60197

DERINGER
POB 1324
WILLISTON VT 05495

DIGICOM INTERMEDIA LLC & BRUCE COY 111 GARDEN HILL ROAD SUMMERVILLE SC 29483

DILMAR OIL COMPANY
7120 CROSS COUNTY ROAD
NORTH CHARLESTON SC 29418

DURST DIVISION OF REGAL BELOIT CORP P O BOX 78275 MILWAUKEE WI 52302

EAST COAST ENVIRONMENTAL SOLUTIONS, LLC 10 QUEEN ANNE'S LANE SENECA SC 29672

EMERY EQUIPMENT SALES AND RENTALS 12181 AIRLINE HWY BATON ROUGE LA 70817

ENGRENAGE PROVINCIAL INC. 960 RUE RAOUL JOBIN QUEBEC QC G1N 1S9 CANADA

EQUIPMENT & PARTS SPECIAL COMPANY 3523 MOBILE HIGHWAY MONTGOMERY AL 36108

EVEREST FREIGHT & LOGISTICS 8300 COTE DE LIESSE SUITE 207 MONTREAL, QC CANADA H4T 1G7 CANADA

FASKEN MARTINEAU DUUMOULIN S.E.N.C.R.L. BUREAU 800 / 140 GRANDE ALLEE EST, QUEBEC CANADA QCG1R5M8 CANADA

FASTENAL IND & CONSTR SUPPLIES 412 EAST 5TH NORTH STREET SUMMERVILLE SC 29483

FENNELL CONTAINER COMPANY POB 62679
NORTH CHARLESTON SC 29419

GMAC POB 9001948 LOUISVILLE KY 40290

GMAC POB 9001948 LOUISVILLE KY 40290

GMAC POB 9001948 LOUISVILLE KY 40290

GMAC POB 9001948 LOUISVILLE KY 40290 GMAC POB 9001948 LOUISVILLE KY 40290

GMAC POB 9001948 LOUISVILLE KY 40290

GMAC POB 9001948 LOUISVILLE KY 40290

GOODSELL TRANSPORT, LLC 210 S CEDAR STREET SUMMERVILLE SC 29483

GSA FEDERAL ACQUISITION SERVICE MORGAN P SNYDER, CONTRACTING OFFICER 2200 CRYSTAL DRIVE, STE. 1000 ARLINGTON VA 22202

GYRO-TRAC INTERNATIONAL, INC ATTENTION: DANIEL GAUDREAULT 10 FLYING CLOUD DRIVE SUMMERVILLE SC 29485

GYRO-TRAC WEST COAST

HALL'S AUTO & TRUCK REPAIR 161 WEST STEELE DRIVE SUMMERVILLE SC 29483

IKON FINANCIAL SERVICES POB 740540 ATLANTA GA 30374

J.R. MERRITT CONTROLS, INC. 55 SPERRY AVENUE STRATFORD CT 06615

JANI-KING OF CHARLESTON 801 JONES FRANKLIN ROAD RALEIGH NC 27606 JOHN S. JAMES, INC. OF ATLANTA POB 2166 SAVANNAH GA 31402

LAMTECH 81 RUE PRINCIPALE ST. - PRIME QC CANADA G8J1V1 CANADA

LEBLEU BOTTLED WATER POB 616
LADSON SC 29456

LEXIS NEXIS
9443 SPRINGBORO PIKE
MIAMISBURG OH 45342

LEXISNEXIS
POB 7247-7090
PHILADELPHIA PA 19170

LIBERTY INTERNATIONAL UNDERWRITERS 1000-181 BAY STREET TORONTO CANADA M5J 2T3 CANADA

LIVINGSTON & HAVEN POB 891018 CHARLOTTE NC 28289

MAIER & MAIER, PLLC 1000 DUKE STREET ALEXANDRIA VA 22314

MARK CARDNELLA 212 FREEMAN STREET MOUNT PLEASANT SC 29464

MECHANICSVILLE POWER EQUIPMENT, LLC ATTENTIN OF TOM VAUGHN & TIM MATTHEWS 8179 MECHANICSVILLE TPK MECHANICSVILLE VA 23111

NAPA AUTO & TRUCK PARTS 705 WEST 57TH NORTH STREET SUMMERVILLE SC 29483

NASH OIL COMPANY, INC. POB 899
GEORGETOWN SC 29442

NUVOX COMMUNICATIONS POB 580451 CHARLOTTE NC 28258

PEAK 10 8910 LENOX POINTE DRIVE, STE. A CHARLOTTE NC 28273

PEAK 10, INC. POB 534390 ATLANTA GA 30353

PELICAN AVIATION, LLC 890 GREYBACK ROAD SUMMERVILLE SC 29483

PITNEY BOWES GLOBAL FINANCIAL SERVICES POB 856460 LOUISVILLE KY 40285

POWELL BROTHERS 10 QUEEN ANNE'S LANE SENECA SC 29672

PYE-BARKER FIRE & SAFETY INC. POB 70008 MARIETTA GA 30007

RDP VERMEER, LLC ATTENTION OF SKIP KLINKHAMMER 770 SEVENTH STREET SOUTH FARGO ND 58103

RENTAL UNIFORM SERVICE POB 40937 CHARLESTON SC 29423 ROADWAY/YRC POB 905587 CHARLOTTE NC 28290

RYCO HYDRAULICS INC 1616 GREENS ROAD HOUSTON TX 77032

SONITROL 4455 TILE DRIVE NORTH CHARLESTON SC 29405

SOUTHEASTERN FREIGHTLINES POB 100104 COLUMBIA SC 29202

STAPLES POB 689020 DES MOINES IA 50368

STASMAYER INCORPORATED 930 FOLLY ROAD SUITE A CHARLESTON SC 29412

STESMAYER INCORPORATED 930 FOLLY ROAD, SUITE A CHARLESTON SC 29412

SUBURBAN PROPANE 300 E 2ND NORTH STREET SUMMERVILLE SC 29483

SYNERGY FRANCHISING CORP D/B/A JAMI-KING OF CHARLESTON 7301 RIVERS AVENUE, SUITE 240

THERMO KING OF CHARLESTON POB 9007 COLUMBIA SC 29290

THOMPSON & KNIGHT, LLC 333 CLAY SREET HOUSTON TX 77002 THUNDER BAY
C/O ROBERT LOWE, LOWE & ASSOCIATES
WACHOVIA CENTER
177 MEETING STREET, SUITE 400
CHARLESTON SC 29401

TREMBLAY & SONS, LLC 402 FAIRINGTON DRIVE SUMMERVILLE SC 29485

TREMBLAY AND SONS 10 FLYING CLOUD DRIVE SUMMERVILLE SC 29483

TUTTLE DOZER WORKS, INC. IN CARE OF PAUL TINKLER, ESQ. POB 366 CHARLESTON SC 29402

TUTTLE DOZER WORKS, INC. 701 WALKER DRIVE INTERLACHEN FL 32148

U.S. BANK BUSINESS EQUIPMENT FIANCING POB 790448 SAINT LOUIS MO 63179

ULINE 2200 SOUTH LAKESIDE DRIVE WAUKEGAN IL 60085

UNITED PARCEL SERVICE POB 7247-0244 PHILADELPHIA PA 19170-0001

UPS SUPPLY CHAIN SOLUTIONS 28013 NETWORK PLACE CHICAGO IL 60673

USITECH NOV INDUSTRIES 1295, 1 ERE RUE QC G6E 3T3 CANADA CANADA VERIZON WIRELESS POB 660108 DALLAS TX 75266

VERMEER AUSTRALIA ONE FULCRUM STREET RICHLANDS (QUEEENSLAND), AUSTRALIA 4077 AUSTRALIA

VERMEER CANADA 10 INDELL LANE BRUMPTON (ONTARIO) CANADA L6T 3Y3 CANADA

VERMEER CORPORATION ATTENTION: DOUG HUNDT 1210 VERMEER ROAD EAST PELLA IA 50219

VERMEER EAST AG, LTD TIERGARTENSTRASSE 10, CH-8852 ATLENDORF, SWITZERLAND SWITZERLAND

VERMEER EQUIPMENT OF TEXAS, INC. ATTENTION OF MARK KRUEGER 3025 NORTH STATE HIGHWAY 161 IRVING TX 75062

VERMEER MANUFACTURING 1210 VERMEER ROAD EAST PELLA IA 50219

VERMEER MIDWEST ATTENTION: JUNIOR KOOL 2801 BEVERLY DRIVE AURORA IL 60504

VERMEER MIDWEST, INC. ATTENTION OF JUNIOR KOOL 2801 BEVERLEY DRIVE AURORA IL 60504 VERMEER OF SO. OHIO, INC. ATTENTION OF RICH FARRENS 2574 US NO. 22 NW WASHINGTON COURT HOUSE OH 43160

VERMEER SOUTHEAST SALES & SERVICE, INC 4401 VINELAND ROAD ORLANDO FL 32811

VERMEER SOUTHWEST 4401 VINELAND ROAD ORLANDO FL 32811

VERMEER STEINBRUECK EXPORT GMBH PUSCHER STRAUSS 7 D 9044411 NUREMBERG, GERMANY GERMANY

VERMEER WORLD FINANCE 1210 VERMEER ROAD PELLA IA 50219

W. W. WILLIAMS
DEARTMENT L 303
COLUMBUS OH 43260

WENDELL DEVRIES 2308 CORINNE COURT FRANKLIN TN 37064

WRIGHT EXPRESS POB 6293 CAROL STREAM IL 60197