

United States Bankruptcy Court Central District of California				Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): Shanti Industries, Inc.			Name of Joint Debtor (Spouse) (Last, First, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):		
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 11-3784232			Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):		
Street Address of Debtor (No. & Street, City, State & Zip Code): 6 Via Jaquima Rancho Santa Marg., CA			Street Address of Joint Debtor (No. & Street, City, State & Zip Code):		
ZIP CODE 92688			ZIP CODE		
County of Residence or of the Principal Place of Business: Orange			County of Residence or of the Principal Place of Business:		
Mailing Address of Debtor (if different from street address)			Mailing Address of Joint Debtor (if different from street address):		
ZIP CODE			ZIP CODE		
Location of Principal Assets of Business Debtor (if different from street address above):					
ZIP CODE					
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) _____		Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other _____ Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.	
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.			Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2,190,000. ----- Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).		
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.					THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000					
Estimated Assets <input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1 million to \$10 million <input type="checkbox"/> \$10 million to \$50 million <input type="checkbox"/> \$50 million to \$100 million <input type="checkbox"/> \$100 million to \$500 million <input type="checkbox"/> \$500 million to \$1 billion <input type="checkbox"/> More than \$1 billion					
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1 million to \$10 million <input type="checkbox"/> \$10 million to \$50 million <input type="checkbox"/> \$50 million to \$100 million <input type="checkbox"/> \$100 million to \$500 million <input type="checkbox"/> \$500 million to \$1 billion <input type="checkbox"/> More than \$1 billion					

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):
Shanti Industries, Inc.

Prior Bankruptcy Case Filed Within Last 8 Years (If more than two, attach additional sheet)

Location
 Where Filed: **None**

Case Number:

Date Filed:

Location
 Where Filed:

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:
None

Case Number:

Date Filed:

District:

Relationship:

Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.

X

Signature of Attorney for Debtor(s)

Date

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.
☒ No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box.)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes.)

☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

 (Name of landlord or lessor that obtained judgment)

 (Address of landlord or lessor)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):
Shanti Industries, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____

Signature of Debtor

X _____

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ J. Scott Williams

Signature of Attorney for Debtor(s)

J. Scott Williams 110173
The Williams Firm PLC
15615 Alton Pkwy, Suite 175
Irvine, CA 92618
(949) 660-8680 Fax: (866) 284-8670
jwilliams@williamsbkfirm.com

January 4, 2010

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Darmesh Patel

Signature of Authorized Individual

Darmesh Patel

Printed Name of Authorized Individual

President

Title of Authorized Individual

January 4, 2010

Date

IN RE:

Case No. _____

Shanti Industries, Inc.

Chapter 11

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Amrig LLC PO Box 5002 San Pedro, CA 90733	Chad Christian			600,000.00
Ridgeline Ranch 1920 Main Street Suite 210 Irvine, CA 92614				450,000.00
John & Stacy Ferrari Horizon Law Group LLP 1920 Main Street Suite 210 Irvine, CA 92614				180,000.00
Ingersoll Rand 800-E Beaty St. Davidson, NC 28036	Chris Nixon (704) 655-5404			100,000.00
CitiBank, N.A. PO Box 9241 Uniondale, NY 11555-9241				100,000.00
California EDD PO Box 826286 Sacramento, CA 94230-6286				75,000.00
ITT Flojet Palmieri, Tyler, Wiener, Wilhelm LLP 2603 Main Street, Suite 1300 Irvine, CA 92614	Elise L. Enomoto, Esq. (949) 851-9400			50,000.00
1st Transport Roberts & Kehagiaras LLP 5777 West Century Blvd, Suite 1410 Los Angeles, CA 90045	Cameron Roberts (310) 642-9800			50,000.00
Tree Island Law Offices Charles B. Carey 25910 Acero St. Suite 360 Mission Viejo, CA 92691				40,000.00
Entec Polymers 18121 Cochran Road Hempstead, TX 77445	Shawn Craig (407) 659-7663			34,000.00
Kentucky Division Of Employment PO Box 948 Frankfort, KY 40602	Heather Bowling (502) 564-6835			21,000.00
G & D Scarborough McNeil, Tropp, Braun & Kennedy, LLP 611 Anton Blvd, Suite 1050 Costa Mesa, CA 92626	(714) 557-3600			20,000.00
Pak West 317 S. Brand Blvd Glendale, CA 91204				20,000.00

Wisconsin Dept. Of Revenue
PO Box 1186
Beloit, WI 53512-1186

Chuck Bach
(608) 363-7480

15,000.00

Oak Papers
Sherman & Nathanson APC
9454 Wilshire Blvd Suite 900
Beverly Hills, CA 90212-2911

(310) 246-0321

7,000.00

Granite State Insurance
Alan L. Brodtkin
15500 B. Rockfield Blvd
Irvine, CA 92618

(919) 457-8686

6,000.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: January 4, 2010Signature: /s/ Darmesh PatelDarmesh Patel, President

(Print Name and Title)

IN RE:

Case No. _____

Shanti Industries, Inc.

Chapter **11**

Debtor(s)

VERIFICATION OF CREDITOR MAILING LIST

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of 4 sheet(s) is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rule 1007-2(d) and I/we assume all responsibility for errors and omissions.

Date: **January 4, 2010**

Signature: /s/ Darmesh Patel

Darmesh Patel, President

Debtor

Date: _____

Signature: _____

Joint Debtor, if any

Date: **January 4, 2010**

Signature: /s/ J. Scott Williams

J. Scott Williams 110173

Attorney (if applicable)

Shanti Industries Inc
6 Via Jaquima
Rancho Santa Marg., CA 92688

The Williams Firm PLC
15615 Alton Pkwy Suite 175
Irvine, CA 92618

1st Transport
Roberts & Kehagiaras LLP
5777 West Century Blvd Suite 1410
Los Angeles, CA 90045

Amrig LLC
PO Box 5002
San Pedro, CA 90733

California EDD
PO Box 826286
Sacramento, CA 94230-6286

Celtic Bank
340 East 400 South
Salt Lake City, UT 84111

CitiBank NA
PO Box 9241
Uniondale, NY 11555-9241

Colson Services Corp
101 Barclay St 8th Floor
New York, NY 10286

Darmesh Patel
6 Via Jaquima
Rancho Santa Margarita, CA 92688

Entec Polymers
18121 Cochran Road
Hempstead, TX 77445

G & D Scarborough
McNeil Tropp Braun & Kennedy LLP
611 Anton Blvd Suite 1050
Costa Mesa, CA 92626

GM Funding
7755 Center Ave Suite 1100
Huntington Beach, CA 92647

Granite State Insurance
Alan L Brodtkin
15500 B Rockfield Blvd
Irvine, CA 92618

Ingersoll Rand
800-E Beaty St
Davidson, NC 28036

ITT Flojet
Palmieri Tyler Wiener Wilhelm LL
2603 Main Street Suite 1300
Irvine, CA 92614

Jeff Bosen
42374 Camino Merano
Temecula, CA 92592

John & Stacy Ferrari
Horizon Law Group LLP
1920 Main Street Suite 210
Irvine, CA 92614

Kentucky Division Of Employment
PO Box 948
Frankfort, KY 40602

Kittelsen Barry Wellington Thomp
916 17th Ave
Monroe, WI 53566

Mahesh Patel
6 Via Jaquima
Rancho Santa Margarita, CA 92688

Oak Papers
Sherman & Nathanson APC
9454 Wilshire Blvd Suite 900
Beverly Hills, CA 90212-2911

Pak West
317 S Brand Blvd
Glendale, CA 91204

Ridgeline Ranch
1920 Main Street Suite 210
Irvine, CA 92614

Tree Island
Law Offices Charles B Carey
25910 Acero St Suite 360
Mission Viejo, CA 92691

Wisconsin Dept Of Revenue
PO Box 1186
Beloit, WI 53512-1186

Director's Resolution of Shanti Enterprises, Inc.

to file Chapter 11 Bankruptcy

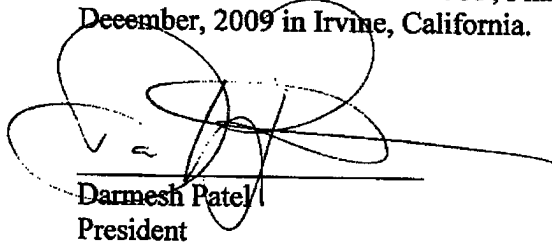
WHEREAS, a special meeting of the Board of Directors was held on the date, and time, and in the location noted below;

WHEREAS, the Corporation needs to reorganize its business affairs and restructure in order to pay its outstanding debts in an orderly manner, and

WHEREAS, it would be in the best interests of creditors and parties in interest for the Corporation to file a voluntary petition under Chapter 11 of the Bankruptcy Code, it is:

RESOLVED, that the Corporation file as soon as practicable shall file a voluntary bankruptcy petition under Chapter 11 of the United States Bankruptcy Code.

IN WITNESS WHEREOF, I have executed my name as President this 17th day of December, 2009 in Irvine, California.



Darnesh Patel
President