Official Form 1 (01/08) **United States Bankruptcy Court** DISTRICT OF DELAWARE Voluntary Petition Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse (Last First, Middle): Jay Ambe, Inc. All other Names used by Debtor in the last 8 years All other Names used by Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Rodeway Inn New Castle Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more that one, Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more that one, state all): state all): XXX-XX-1613 Street Address of Debtor (No. and Street, City and State): Street Address of Joint Debtor (No. and Street, City and State): 3 Memorial Drive, New Castle, DE ZIP CODE 19720 ZIP CODE County of Residence or the Principal Place of Business: County of Residence or the Principal Place of Business: **New Castle County** Mailing Address of Debtor (if different from street address): Mailing Address of Debtor (if different from street address): ZIP CODE ZIP CODE Location of Principal Assets of Business Debtor (if different from street address above): ZIP CODE Type of Debtor Nature of Business Chapter of Bankruptcy code Under Which (Form of Organization) (Check one box) the Petition is Filed (Check one box) (Check one box) ☐ Health Care Business Chapter 7 □ Chapter 15 Petition for ☐ Individual (includes Joint Debtors) □ Single Asset Real Estate as defined in Chapter 9 Recognition of a Foreign See Exhibit D on page 2 of this form. 11 U.S.C. § 101(51B) × Chapter 11 Main Proceeding ☑ Corporation (includes LLC and LLP) □ Railroad Chapter 12 Chapter 15 Petition for □ Partnership □ Stockbroker Chapter 13 Recognition of a Foreign ☐ Other (If debtor is not one of the above entities, □ Commodity Broker Nonmain Proceeding check this box and state type of entity below.) □ Clearing Bank Nature of Debts Other (Check one box) Tax-Exempt Entity □ Debts are primarily consumer ■ Debts are primarily (Check box, if applicable) debts, defined in 11 U.S.C. business debts. § 101(8) as "incurred by an □ Debtor is a tax-exempt organization individual primarily for a under Title 26 of the United States personal, family, or house-Code (the Internal Revenue Code). hold purpose." Filing Fee (Check one box) Chapter 11 Debtors ■ Full Filing Fee attached. Check one box: ■ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). □ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is □ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. ☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must $\hfill\square$ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to attach signed application for the court's consideration. See Official Form 3B. insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: □ A plan is being filed with this petition. ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY

Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. Estimated Number of Creditors 50-100-200-1,000-5.001-10.001-25.001-50 001-Over 99 49 199 999 5,000 10,000 25,000 50,000 100,000 100,000 × П Estimated Assets □ \$0 to □ \$10,000 to □ \$100,000 to ■ \$1 million to □ More than \$100 Million \$10,000 \$100,000 \$1 million \$100 million Estimated Liabilities □ \$0 to □ \$10,000 to □ \$100,000 to ■ \$1 million to ☐ More than \$100 Million \$10,000 \$100,000 \$1 million \$100 million

Official Form 1 (01/08)		Form B1, Page 2
Voluntary Petition (This page must be completed and filed in every case.)	Name of Debtor(s):	
	Jay Ambe, Inc. it 8 Years (If more than two, attach additional sheet.)	
Location Where Filed:	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or		
Name of Debtor:	Case Number:	Date Filed:
District:	Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g. forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)	It, the attorney for the petitioner named in the fore informed the petitioner that [he or she] may proceed title 11, United States Code, and have explained the chapter. I further certify that I have delivered to the U.S.C. § 342(b).	sumer debts.) going petition, declare that I have dunder chapter 7, 11, 12, or 13 of the relief available under each such
☐ Exhibit A is attached and made a part of this petition.	X Signature of Attorney for Debtor(s) (Date)	
Ex	Signature of Attorney for Debtor(s) (Date)	
Does the debtor own or have possession of any property that poses or is alleged to po		c health or safety?
☐ Yes, and Exhibit C is attached and made a part of this petition.		
☑ No.		
Ex	hibit D	
(To be completed by every individual debtor. If a joint petition is filed, each spouse	must complete and attach a separate Exhibit D.)	
□ Exhibit D completed and signed by the debtor is attached and made a part of thi	s petition.	
If this is a joint petition:		
□ Exhibit D also completed and signed by the joint debtor is attached and made a	part of this petition.	
	ding the Debtor – Venue	
(Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.		
☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or	r partnership in this District.	
Debtor is a debtor in foreign proceeding and has its principal place of busi has no principal place of business or assets in the United States but is a def this District, or the interests of the parties will be served in regard to the re	fendant in an action or proceeding [in a federal or state	
	les as a Tenant of Residential Property upplicable boxes)	
☐ Landlord has a judgment against the debtor for possession of debtor's residual.	dence. (If box checked, complete the following.)	
(Na	ame of landlord that obtained judgment)	
(Ac	ddress of landlord)	
 Debtor claims that under applicable nonbankruptcy law, there are circums entire monetary default that gave rise to the judgment for possession, after 	tances under which the debtor would be permitted to cort the judgment for possession was entered, and	ure the
 Debtor has included with this petition the deposit with the court of any ren filing of the petition. 	nt that would become due during the 30-day period after	er the

(This page must be completed and filed in every case.)	Jay Ambe, Inc.
	atures
Signature(s) of Debtors(s) (Individual/Joint)	Signature of Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, I1, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X Signature of Debtor X Signature of Joint Debtor	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box) I request relief in accordance with chapter 15 of title 11, United States Code, Certified copies of the documents required by 11 U.S.C. § 1515 are attached. Pursuant to 11 U.S.C. § 1515, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X (Signature of Foreign Representative)
Telephone Number (if not represented by attorney)	(Printed Name of Foreign Representative)
Date	Date
Signature of Attorney	Signature of Non-Attorney Bankruptcy Petition Preparer
Adam Hiller Printed Name of Attorney for Debtor(s) Pinckney, Harris & Weldinger, LLC Firm Name 1220 North Market Street, Suite 950 Address Wilmington, DE 19801 (302) 504-1497 Telephone Number 2 1/2010 Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached. Printed Name and title, if any, of Bankruptcy Preparer Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) Address
Signature of Debtor (Corporation/Partnership)	x
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	Date
The debtor requests the relief in accordance with the chapter of title 11, United States Code, specufied in this petition.	Signature of bankruptcy petition preparer or officer, responsible person, or partner whose Social Security number is provided above.
Fre 1	Names and Social Sequents mumbers of all attacks the title to the arrange of all attacks to the sequence of all attacks to t
Signature of Anthorized Individual	Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.
Suren Patel Printed Name of Authorized Individual	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
Vice-President Title of Authorized Individual	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110: 18 U.S.C. § 156.
Date	30m. 12 5.25.0. g 110, 10 5.25.0. g 130.

Name of Debtor(s):

Unanimous Written Consent of Shareholders and Directors of JAY AMBE, INC.

The undersigned, being the only directors and the holders of 100% of the common stock of Jay Ambe, Inc. (the "Company"), do hereby consent to and adopt the following resolutions as the action of the Board of Directors of the Company (the "Board"):

WHEREAS, the undersigned have determined that it is in the best interest of the Company, its creditors, and other interested parties for the Company to file a voluntary petition for relief under Chapter 11 of title 11 of the United States Code (the "Bankruptcy Code").

NOW, THEREFORE, BE IT RESOLVED as follows:

- 1. The Company, through its officers, is authorized to file a petition for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court").
- 2. Any officer of the Company, including but not limited to Pramod Patel, President, and Suren Patel, Vice-President, is authorized and empowered to execute on behalf of the Company a petition for relief under Chapter 11 of the Bankruptcy Code and to cause such petition to be filed in the Bankruptcy Court, and to execute any affidavits, forms, schedules, applications or any other pleadings, papers, or documents which are necessary or appropriate to carry out the resolutions set forth herein.
- 3. Any officer of the Company, including but not limited to Pramod Patel, President, and Suren Patel, Vice-President, is authorized to retain on behalf of the Company the law firm of Pinckney, Harris & Weidinger, LLC as bankruptcy counsel upon such terms and conditions as such officer shall approve, to render legal services to and to represent the Company in connection with such Chapter 11 proceedings and other related matters in connection therewith.
- 4. Any and all actions heretofore taken by Pramod Patel, President, and Suren Patel, Vice-President, in connection with the transactions or objectives approved in any or all of the foregoing resolutions, and all transactions related thereto, are hereby approved, ratified and confirmed in all respects.
- 5. Any officer of the Company, including but not limited to Pramod Patel, President, and Suren Patel, Vice-President, is hereby authorized and directed, in the Company's name and on its behalf, to take or cause to be taken any and all such additional action or actions as, in the judgment of the officer or officers taking or causing such action or actions, may appear desirable or appropriate to carry out the purposes of the foregoing resolutions.

IN WITNESS THEREOF, this resolution and unanimous written consent has been executed by the undersigned members of the Board of the Company effective as of the 29th day of January, 2010.

Pramod Patel, President with Reamissions

Suren Patel, Vice-President

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re	
III le	Chapter 11
JAY AMBE, INC.,	
	Case No.
Debtor.	

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who came within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

Name of Creditor and complete mailing address including zip code	Name, telephone number and complete mailing address including zip code of employee, agent or department of creditor familiar with claim who may be contacted.	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of Claim (secured also state value security)
The Bank c/o Stephen W. Spence Phillips, Goldman & Spence, P.A. 1200 N. Broom Street Wilmington, DE 19806				\$1,880,657.99 (secured by first-mortgage on property valued at approx. \$1,500,000)
VKRM Investors, LLC c/o William N. Dimin, Esquire Spector & Dimin, P.A. 25 Rockwood Place, Suite 325 Englewood, NJ 7601				\$400,000.00 (secured by second - mortgage on property valued at approx. \$1,500,000)
Vinod Patel Address to be supplied at a later date Newark, DE				\$150,000.00 (secured by third - mortgage on property valued at approx. \$1,500,000)
RBS Citizens, N.A. c/o Peter J. Duhig, Esquire Buchanan Ingersoll & Rooney P.C. 1000 West Street, Suite 1410 Wilmington, DE 19801				\$51,966.17
AdvanceMe, Inc. 2015 Vaughn Road, Bldg. 500 Kennesaw, GA 30144				\$25,022.10
Direct Energy Services, LLC Two Gateway Center Pittsburgh, PA 15222				\$21,303.72
Wachovia Bank P.O. Box 96074 Charlotte, NC 28296-0074				\$16,940.44
Lowe's Commerical Services c/o GE Money Bank Bankruptcy Department P.O. Box 103104 Roswell, GA 30076				\$12,008.31

New Castle County, Delaware	
Sewar Service	\$10,310.10
P.O. Box 15359	\$10,510.10
Wilmington, DE 19886-5359	
Ashwin, Pandya & Kapadia	
Associates, CPA	#10,000,00
50 Craigwood Road, Suite 205	\$10,000.00
South Plainfield, NJ 07080-2434	
Choice Hotels International	
Attn: Ron Marttila	******
10750 Columbia Pike	\$8,400.86
Silver Spring, MD 20901	
Cavalier Business	
Collectionx/Litigation Dept.	
P.O. Box 9001111	\$7,469.22
Louisville, KY 40290-1111	
Wayman Fire Protection, Inc.	
403 Meco Drive	\$6,042.94
Wilmington, DE 19804	30,042.34
State of Delaware	
Division of Revenue	
820 North French Street	Disputed \$6,009.90
Wilmington, DE 19801	
Delmarya Power	
P.O. Box 17000	## 000 00
Wilmington, DE 19886	\$5,000.00
Bank of America	
P.O. Box 15184	21.000.1-
	\$4,828.47
Wilmington, DE 19850-5184 PNC Bank	
P.O. Box 1366	
1	\$4,744.03
Pittsburgh, PA 15230-1366	
Idearc Media, LLC	
c/o Credit Clearing House	\$4,008.53
925 Westchester Ave, Suite 101	#7,000.55
White Plains, NY 10604	
Artesian Water Company	
664 Churchmans Road	\$3,543.81
Newark, Delaware 19702	
Richards Paving, Inc.	
9 Bellecor Drive	\$2,450.00
New Castle DE 19720	

(REMAINDER OF PAGE LEFT INTENTIONALLY BLANK)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION

I, Suren Patel, in my capacity as Vice-President of Jay Ambe, Inc., named as the debtor in this case (the "Debtor"), declare under penalty of perjury that I have read the foregoing list of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

Dated: 01/29/10

JAY AMBE, INC.,

Suren Patel, Vice-President

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re		
JAY AMBE, INC.,		Chapter 11
JAT AMDE, INC.,		Case No.
	Debtor.	

STATEMENT OF CORPORATE OWNERSHIP AND LIST OF EQUITY HOLDERS

Pramod Patel, President of Jay Ambe, Inc. (the "Debtor"), named as the debtor in this case, hereby states:

- 1. A true and complete list of equity holders of the Debtor is attached hereto as **Exhibit A**.
- 2. Pursuant to Fed. R. Bankr. P. 1007(a)(1) and 7007.1, I state that no corporation directly or indirectly owns 10% or more of any class of the Debtor's equity interests.

Dated: Oi 29 10 by:

Suren Patel, Vice-President

EXHIBIT A

In re Jay Ambe, Inc., Case No. _____(Chap. 11)

Pramod Patel
Jay Ambe Inc.
3 Memorial Drive
New Castle, Delaware 19720

Suren Patel
Jay Ambe Inc.
3 Memorial Drive
New Castle, Delaware 19720

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re		
JAY AMBE, INC.,		Chapter 11
viii 12.122, 1. (Ci,	Debtor.	Case No.
	Domi.	

VERIFICATION OF MATRIX OF CREDITORS AND EQUITY HOLDERS

I, Suren Patel, in my capacity as Vice-President of Jay Ambe, Inc. (the "Debtor"), named as the debtor in this case, declare under penalty of perjury that I have read the foregoing matrix of creditors and equity holders and that it is true and correct to the best of my information and belief. Inclusion of any entity on the matrix does not and should not constitute: (1) a waiver of any defense; (2) an acknowledgement of the validity or allowability of any claim or equity interest; and/or (3) a waiver of any other right, remedy or legal position of the Debtor.

D . 1	01/29/10	JAT ANIBE, INC.	
Dated: _	01/21/10	by:	
		Suren Patel, Vice-President	

Abcor Video Security Inc. 79 Oakwood Place Keansburg, NJ 07734-1137

AdvanceMe, Inc. 2015 Vaughn Road, Bldg. 500 Kennesaw, GA 30144

Allied Waste Services 1420 New York Avenue Wilmington, DE 19801-5826

Artesian Water Company 664 Churchmans Road Newark, DE 19702

Ashwin, Pandya & Kapadia Associates 50 Cragwood Road, Suite 205 South Plainfield, NJ 07080-2434

AT&T P.O. Box 105068 Atlanta, GA 30348-5068

Bank of America P.O. Box 15184 Wilmington, DE 19850-5184

Cavalier Business Collection/Litigation Dept. P.O. Box 9001111 Louisville, KY 40290-1111

Choice Hotels International Attn: Ron Marttila 10750 Columbia Pike Silver Spring, MD 20901

Citi Cards P.O. Box 6077 Sioux Falls, SD 57117-6077

Delaware Secretary of State
Division of Corporation
Franchise Tax
P.O. Box 7040
Dover, DE 19903

Delmarva Power P.O. Box 17000 Wilmington, DE 19886

Direct Energy Services, LLC Two Gateway Center Pittsburgh, PA 15222

Harbour Textile Rental Service

P.O. Box 729 New Castle, DE 19720-0729

Home Depot Credit Services P.O. Box 653000 Dallas, TX 75265-3000

Idearc Media, LLC c/o Credit Clearing House 925 Westchester Ave, Suite 101 White Plains, NY 10604

Internal Revenue Service 31 Hopkins Plaza - Room 1150 Baltimore, MD 21201

Local Book Publishing, Inc. Attn: DeAnn Willets 701 E. Naylor Mill Road, Suite J Salisbury, MD 21804

Lowe's Commercial Services c/o GE Money Bank Bankruptcy Department P.O. Box 103104 Roswell, GA 30076

New Castle County, Delaware Sewer Service P.O. Box 15359 Wilmington, DE 19886-5359

New Castle Glass, Inc. Attn: Joanne E. Glanden P.O. Box 10984 Wilmington, DE 19850-0984

Patel, Pramod Jay Ambe, Inc. 3 Memorial Drive New Castle, DE 19720

Patel, Suren
Jay Ambe, Inc.
3 Memorial Drive
New Castle, DE 19720

PNC Bank P.O. Box 1366 Pittsburgh, PA 15230-1366

RBS Citizens a/k/a Citizens Bank 919 North Market St., Suite 200 Wilmington, DE 19801

RBS Citizens, N.A. c/o Peter J. Duhig, Esquire

Buchanan Ingersoll & Rooney P.C. 1000 West Street, Suite 1410 Wilmington, DE 19801

Richards Paving, Inc. 9 Bellecor Drive New Castle, DE 19720

Secretary of Treasury P.O. Box 7040 Dover, DE 19903

Securities & Exchange Commission 15th & Pennsylvania Avenue, NW Washington, DC 20020

Securities & Exchange Commission Attn: Nathan Fuchs New York Regional Office 233 Broadway New York, NY 10279

State of Delaware Division of Revenue 820 North French Street Wilmington, DE 19801

The Bank Terry Daniels, Vice President Rt. 130 & Main Street Windsor, NJ 8561

The Bank c/o Stephen W. Spence Phillips, Goldman & Spence, P.A. 1200 N. Broom Street Wilmington, DE 19806

VKRM Investors, LLC c/o William N. Dimin, Esquire Spector & Dimin, P.A. 25 Rockwood Place, Suite 325 Englewood, NJ 7601

Wachovia Bank P.O. Box 96074 Charlotte, NC 28296-0074

Wayman Fire Protection, Inc. 403 Meco Drive Wilmington, DE 19804