

Case Detail

Red indicates public company

Debtor Name: Tops Markets, LLC
SEC Filing Number:
Petition Date: 2/21/2018
Jurisdiction: United States Bankruptcy Court / Southern District of New York
Asset Size: 500,000,001 to 1 Billion
Case Number: 18-22277
Industry: Food & Beverage,
Retail
Liability Size: Over 1 Billion, but less than 5 Billion
Debtor Location: NEW YORK
Number of Creditors: 10,001 to 25,000
Signing Counsel: Weil, Gotshal & Manges LLP
Counsel Phone: 212-310-8000
Filing Judge: Drain
Document: [View Petition](#)

Extended Case Detail

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Exact Street Address 6363 Main Street Williamsville, New York 14221
Website <http://www.topsmarkets.com>
Tax ID 16-1592810
DBA Names Orchard Fresh; Orchard Fresh Gift Card Company; P&C; P&C Foods; P&C Foods & Pharmacy; P&C Fresh; P&C Fresh Foods and Pharmacy; P&C Fresh Market; P&C Fresh Market & Pharmacy; P&C Market; Quality Fresh
Industry Description Supermarket retailer with 169 owned supermarkets, and five franchised stores.
Organizational Chart [View Chart](#)
Reason Cited for Filing Highly competitive industry; Unsustainable Capital Structure; Liquidity Constraints; Inability to Make Capital Investments; Teamsters Dispute
Number of Employees 14000
Notes 12300 employees are represented by unions.

Financial Information

Assets	Liabilities
\$977,000,000.00	\$1,176,000,000.00
Revenue	Fiscal Year
\$2,494,000,000.00	12/31/2017
Profit / Loss	Fiscal Year
Loss	12/31/2017
\$80,000,000.00	

Notes Financial figures above for the year ended December 30, 2017. The Debtor currently has approximately \$715 million of prepetition funded indebtedness, including \$560 million of senior secured notes due 2022 and an asset based revolving credit facility from Bank of America, N.A. with \$68 million outstanding, plus approximately \$34 million of letters of credit and a \$10 million first-in last-out term loan, for a total outstanding amount due Bank of America of approximately \$112 million.

Affiliate Debtors

Affiliate Name	Case Number	Date Filed	Notes
Tops MBO Corporation	18-22278	2/21/2018	
Tops Holding II Corporation	18-22279	2/21/2018	
Tops Holding LLC	18-22280	2/21/2018	
Tops Markets II Corporation	18-22281	2/21/2018	
Tops PT, LLC	18-22282	2/21/2018	
Tops Gift Card Company, LLC	18-22283	2/21/2018	
Erie Logistics, LLC	18-22284	2/21/2018	
TM1, LLC	18-22285	2/21/2018	

Debtor Retention

Firm	Role	Rate Description	Rate	Notes
Weil, Gotshal & Manges LLP	Counsel			
Evercore Group L.L.C	Investment Banker			
FTI Consulting, Inc.	Financial Advisor			
Hilco Real Estate, LLC	Consulting			Real estate and advisory services
Epiq Bankruptcy Solutions, LLC	Claims Agent			

Top Unsecured Creditors

Creditor Name	Nature of Claim	Amount of Claim	Phone	Fax	Email	Address	Notes
U.S. Bank National Association	9.00% Notes due 2021 (OpCo)	\$70,734,650.00	212-908-3973	212-344-6101	Elizabeth.Frayer@ThompsonHine.com	c/o Thompson Hine LLP Attn.: Elizabeth Frayer 335 Madison Avenue, 12th Floor New York, NY 10017-4611	
C&S Wholesale	Trade Debt	\$54,718,870.00	302-467-4430		cobb@lrclaw.com	c/o Landis Rath & Cobb LLP Attn.: Richard S. Cobb 919 Market Street Wilmington, DE 19801	
U.S. Bank National Association	8.75% Notes due 2018 (HoldCo)	\$8,748,058.00	212-908-3973	212-344-6101	Elizabeth.Frayer@ThompsonHine.com	c/o Thompson Hine LLP Attn.: Elizabeth Frayer 335 Madison Avenue, 12th Floor New York, NY 10017-4611	
Topco	Trade Debt	\$7,800,000.00	847-329-3360		abroccolo@topco.com	Attn.: Andrew J. Broccolo 150 Northwest Point Boulevard Elk Grove Village, IL 60007-1015	
UFCW Local One Health & Welfare Fund	Benefits-Related	\$3,080,400.00	202-797-2205		sgoodman@slevinhart.com	c/o Slevin & Hart, P.C. Attn.: Sharon M. Goodman 1625 Massachusetts Ave. N.W. Suite 450 Washington, DC 20036	
Frito-Lay Inc.	Trade Debt	\$2,952,006.00	410-423-6001		james.simms@pepsico.com	Att.: James Simms 7075 Samuel Morse Dr. Suite 240 Columbia, MD 21046	
United Natural Foods	Trade Payable	\$2,530,309.00	864-918-0097		jcatrell@unfi.com	Attn.: JJ Cantrell P.O. Box 706 Keene, NH 03431	
Coca-Cola	Trade Debt	\$2,353,543.00	603-391-4887		amarchesseault@ccnne.com	c/o Coca-Cola Bottling Company of Northern New England, Inc. Attn.: Andy Marchesseault P.O. Box 419784 Boston, MA 02241-9784	
Pepsi	Trade Debt	\$1,957,627.00	518-588-5948		william.larrabee@pepsi.com	c/o Pepsi Bottling Group Grocery Attn.: Bill Larrabee P.O. Box 75960 Chicago, IL 60675-5948	
Upstate Niagara Cooperative, Inc.	Trade Debt	\$1,501,781.00	585-329-9436	716-896-8752	mserling@upstateniagara.com	Attn.: Mark A. Serling and Pat Weed 25 Anderson Road Buffalo, NY 14225	
Mondelez Global LLC	Trade Debt	\$1,454,995.00	412-398-6624		angela.gray@mdlz.com	Attn.: Angela Gray P.O. Box 70064 Chicago, IL 60673-0064	
Sure Winner Foods	Trade Debt	\$1,371,652.00	207-282-1258 x1255		paul.godin@myswfoods.com	Attn.: Paul Godin 2 Lehner Road Saco, ME 04072	
DXC Technology Services LLC	Trade Debt	\$1,094,383.00	717-773-5389	404-774-4443	james.lewis5@dxc.com	Attn. William L. Deckelman Jr. 1775 Tysons Blvd. Tysons, VA 22102	
Stroehmann			704-			Attn.: Keith Smith P.O.	

Bakeries, L.C.	Trade Debt	\$1,084,190.00	756-6552		ksmith@bbumail.com	Box 644254 Pittsburgh, PA 15264-4254	
Wright Beverage Distributing	Trade Debt	\$1,066,346.00	585-424-9613		jripton@wrightbev.com	Attn.: Jeri Rippon 3165 Brighton Henrietta, Town Line Road Rochester, NY 14623	
Kreher's Farm Fresh Eggs LLC	Trade Debt	\$875,565.00	716-759-6802		jameypayne@krehereggs.net	Attn.: Jamey Payne 5411 Davison Road P.O. Box 410 Clarence, NY 14031-0410	
Supermarket Management	Contract		716-855-1111		rlbencini@dhpplaw.com	c/o Duke, Holzman, Photiadis & Gresens LLP Attn.: Robert Bencini 701 Seneca Street, Suite 750 Buffalo, NY 14210	Unliquidated; Contingent; Disputed
Anthony Dimino	Contract		716-847-5453		DMurray@phillipslytle.com	c/o Phillips Lytle LLP One Canalside Attn.: David J. Murray 125 Main Street Buffalo, NY 14203-2887	Unliquidated; Contingent; Disputed
UFCW Local One Pension Fund	Benefits		202-797-2205		sgoodman@slevinhart.com	c/o Slevin & Hart, P.C. Attn.: Sharon M. Goodman 1625 Massachusetts Ave. N.W. Suite 450 Washington, DC 20036	Unliquidated
NYS Teamsters Conference Pension & Retirement Fund	Benefits		202-861-5429		mnielsen@groom.com	c/o Groom Law Firm Attn.: Mark Nielsen 1701 Pennsylvania Avenue, N.W. Washington, DC 20006	Contingent, Unliquidated, Disputed

Last Updated: 2/21/2018

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