

Case Detail

Red indicates public company

Debtor Name: **Molycorp, Inc.**

SEC Filing Number: 001-34827

Petition Date: 6/25/2015

Jurisdiction: United States Bankruptcy Court / District of Delaware

Asset Size: Over 1 Billion, but less than 5 Billion

Case Number: 15-11357

Industry: Manufacturing ,
Metals/Mining

Liability Size: Over 1 Billion, but less than 5 Billion

Debtor Location: COLORADO

Number of Creditors: 1000 to 5000

Signing Counsel: Jones Day

Counsel Phone: 212-326-3939

Filing Judge: Sontchi

Document: [View Petition](#)

Extended Case Detail

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Exact Street Address 5619 DTC Parkway, Suite 1000 Greenwood Village, Colorado

Website <http://www.molycorp.com/>

Tax ID 27-2301797

Industry Description Rare earth and metal producer.

Organizational Chart [View Chart](#)

Reason Cited for Filing Cash flow negative with capital expenditures over recent years; lower than anticipated production levels and delays; volatile rare earth pricing.

Number of Employees 2530

Case Status

Fourth Amended Plan as modified effective on 8/31/2016

Financial Information

Assets

\$2,494,784,000.00

Revenue

\$475,600,000.00

Notes

Liabilities

\$1,786,196,000.00

Fiscal Year

Fiscal year ending December 31, 2014

As of December 31, 2014, the Debtor reported negative cash flow from operations of \$222.2 million. On June 25, 2015, the Debtor had approximately \$74 million in cash.

Affiliate Debtors

Affiliate Name	Case Number	Date Filed	Notes
Industrial Minerals, LLC	15-11358	6/25/2015	
Neo International Corp.	15-11374	6/25/2015	
Magnequench International, Inc.	15-11360	6/25/2015	
Magnequench Inc.	15-11359	6/25/2015	
Magnequench Limited	15-11361	6/25/2015	
MCP Calco ULC	15-11363	6/25/2015	
MCP Canada Holdings ULC	15-11364	6/25/2015	
MCP Canada Limited Partnership	15-11365	6/25/2015	
MCP Exchangeco Inc.	15-11366	6/25/2015	
Molycorp Advanced Water Technologies, LLC	15-11362	6/25/2015	
Molycorp Chemicals & Oxides, Inc.	15-11367	6/25/2015	
Moldycorp Luxembourg Holdings S.à r.l.	15-11368	6/25/2015	
Molycorp Metals & Alloys, Inc.	15-11369	6/25/2015	
Molycorp Minerals Canada ULC	15-11370	6/25/2015	
Molycorp Minerals, LLC	15-11371	6/25/2015	

Molycorp Rare Metals (Utah), Inc.	15-11373	6/25/2015	
Molycorp Rare Metals Holdings, Inc.	15-11372	6/25/2015	
PP IV Mountain Pass II, Inc.	15-11376	6/25/2015	
PP IV Mountain Pass Inc.	15-11375	6/25/2015	
RCF IV Speedwagon Inc.	15-11377	6/25/2015	

Debtor Retention

Firm	Role	Rate Description	Rate	Notes
Jones Day	Counsel	Partners	\$575.00 - \$1,200.00 per hour	
Jones Day	Counsel	Counsel	\$575.00 - \$1,050.00 per hour	
Jones Day	Counsel	Associates	\$300.00 - \$850.00 per hour	
Jones Day	Counsel	Paralegals	\$200.00 - \$375.00 per hour	
Young Conaway Stargatt & Taylor, LLP	Counsel	Partners	\$465.00 - \$1,050.00 per hour	Co-Counsel
Young Conaway Stargatt & Taylor, LLP	Counsel	Counsel	\$465.00 - \$560.00 per hour	Co-Counsel
Young Conaway Stargatt & Taylor, LLP	Counsel	Associates	\$290.00 - \$460.00 per hour	Co-Counsel
Young Conaway Stargatt & Taylor, LLP	Counsel	Paralegals	\$175.00 - \$255.00 per hour	Co-Counsel
Prime Clerk LLC	Claims Administrator	Director of Solicitation	\$205.00 per hour	
Prime Clerk LLC	Claims Administrator	Solicitation Consultant	\$185.00 per hour	
Prime Clerk LLC	Claims Administrator	Director	\$170.00 - \$190.00 per hour	
Prime Clerk LLC	Claims Administrator	Senior Consultant	\$140.00 - \$165.00 per hour	
Prime Clerk LLC	Claims Administrator	Consultant	\$95.00 - \$135.00 per hour	
Prime Clerk LLC	Claims Administrator	Technology Consultant	\$80.00 - \$100.00 per hour	
Prime Clerk LLC	Claims Administrator	Analyst	\$30.00 - \$45.00 per hour	
Miller Buckfire & Co., LLC	Investment Banker	Monthly Fee	\$175,000.00 per month	
Miller Buckfire & Co., LLC	Investment Banker	Restructuring Transaction Fee		Upon a Restructuring, a fee of the lesser of \$7 million and 0.5% of restructured principal amount of indebtedness and related accrued and unpaid interest avoided.
Miller Buckfire & Co., LLC	Investment Banker	Sale Transaction Fee		Upon a Sale, a fee equal of the lesser of \$7 million and 1% of Aggregate Consideration (as such term is defined in the Engagement Letter)
Miller Buckfire & Co., LLC	Investment Banker	Financing Fee		Upon a Financing, a fee as follows: (1) 1% of the gross proceeds of any DIP or first-lien secured Financing, (2) 3% of the gross proceeds of any other indebtedness Financing, and (3) 5% of the gross proceeds of any other Financing, including equity and equity-linked securities and other obligations
	Financial		\$915.00 -	

AlixPartners LLC	Financial Advisor	Managing Director	\$1,055.00 per hour	
AlixPartners LLC	Financial Advisor	Director	\$695.00 - \$850.00 per hour	
AlixPartners LLC	Financial Advisor	Vice President	\$510.00 - \$615.00 per hour	
AlixPartners LLC	Financial Advisor	Associate	\$350.00 - \$455.00 per hour	
AlixPartners LLC	Financial Advisor	Analyst	\$305.00 - \$335.00 per hour	
AlixPartners LLC	Financial Advisor	Paraprofessional	\$230.00 - \$250.00 per hour	
KPMG LLP	Consultant	Partner/Director	\$718.00 per hour	Tax Consultant
KPMG LLP	Consultant	Senior Manager	\$630.00 per hour	Tax Consultant
KPMG LLP	Consultant	Manager	\$455.00 per hour	Tax Consultant
KPMG LLP	Consultant	Senior Tax Associate	\$368.00 per hour	Tax Consultant
KPMG LLP	Consultant	Tax Associate	\$242.00 per hour	Tax Consultant
KPMG LLP	Consultant	Tax Associate (Record Retrieval Services)	\$155.00 per hour	Tax Consultant
KPMG LLP	Consultant	Base Fee	2150000	KPMG LLP (Canada) / For the 2015 audit services to be provided to MolyCorp, Inc., the Debtors and KPMG (Canada) have agreed to a base fee of \$2,150,000 (the "2015 Base Fee") ¹⁴ for inscope services (i.e., services specifically described in the engagement letter), of which \$2,095,000 remains to be paid.
KPMG LLP	Consultant	Partners	\$595.00 - \$710.00 per hour	KPMG LLP (Canada) / Audit Services
KPMG LLP	Consultant	Senior Managers	\$450.00 - \$600.00 per hour	KPMG LLP (Canada) / Audit Services
KPMG LLP	Consultant	Managers	\$320.00 - \$500.00 per hour	KPMG LLP (Canada) / Audit Services
KPMG LLP	Consultant	Senior Accountant	\$200.00 - \$350.00 per hour	KPMG LLP (Canada) / Audit Services
KPMG LLP	Consultant	Staff Accountant	\$150.00 - \$295.00 per hour	KPMG LLP (Canada) / Audit Services

Top Unsecured Creditors

Creditor Name	Nature of Claim	Amount of Claim	Phone	Fax	Email	Address	Notes
Wells Fargo, National Association	2017 Notes	\$383,000,000.00	312-845-4575			Attn: Corporate Trust Services 230 West Monroe Street, Suite 2900 Chicago, IL 60606	
Wells Fargo, National Association	2016 Notes	\$206,500,000.00	312-845-4575			Attn: Corporate Trust Services 230 West Monroe Street, Suite 2900 Chicago, IL 60606	
Wells Fargo, National Association	2018 Notes	\$148,900,000.00	312-845-4575			Attn: Corporate Trust 230 West Monroe Street, Suite 2900 Chicago, IL 60606	

MP Environmental Services	Trade	\$2,015,729.00	602-727-7254		fisk747@frontiernet.net	Attn: Mark Fisk 3400 Manor Street Bakersfield, CA 93380	
Computershare Trust Company of Canada	2017 Debentures	\$1,750,000.00	416-263-9311			Attn: Manager, Corporate Trust 100 University Avenue, 9th Floor Toronto, Ontario M5J 2Y1	
Veolia Water North America	Trade	\$827,968.40	832-300-5744		Gregory.wilber@veolia.com	Attn: Gregory Wilber 4760 WORLD HOUSTON PKWY Houston, TX 77032	
The Industrial Company	Trade	\$446,975.00			wes.dearmore@ticus.com	Attn: Wes Dearmore & Greg Bullock P.O. Box 842556 Dallas, TX 75284	
CR Meyer and Sons Co.	Trade	\$392,749.76	906-280-4169		alabar@crmeyer.com	Attn: Andy LaBar 1717 North 26th Street Escanaba, MI 49829	
EDF, Inc.	Trade	\$387,502.49	281-921-9742		Kelly.yang@edftrading.com	Attn: Kelly Yang 4700 W. Sam Houston Parkway N. Suite 250 Houston, TX 77047	
Thrope Plant Services, Inc.	Trade	\$283,400.00	870-391-4779		Keith.wilson@thorpepme.com	Attn: Keith Wilson 228 W. Industrial Park Road Harrison, AR 72601	
Total Western, Inc.	Trade	\$274,787.00	702-632-2988		Bret.druesne@twimail.com	Attn: Bret Druesne 8049 Somerset Blvd. Paramount, CA 90723	
The Penta Building Group, LP	Trade	\$273,681.00	702-499-3769		slobel@pentabldggroup.com	Attn: Steve Lobel 181 E Warm Springs Rd. Las Vegas, NV 89119	
CH2M Hill Engineers, Inc.	Trade	\$268,093.00	702-95-1221		Bruce.johnson@ch2mhill.com	Attn: Bruce Johnson 9193 S. Jamaica Street Englewood, CO 80112	
Pronto Constructors	Trade	\$229,811.23	702-294-4142		gyoungs@pronto1.com	Attn: Glenn Youngs P.O. Box 60848 Boulder City, CO 89006	
Tronox Alkali Wyoming Corporation	Trade	\$217,764.84	720-320-9132		Lance.adelsberger@tronox.com	Attn: Lance Adelsberger 1735 Market Street Philadelphia, PA 19103	
Goodwest Linings & Coatings, I	Trade	\$199,775.00	951-236-7576		psears@goodwestlining.com	Attn: Patricia Sears 8814 Industrial Lane Rancho Cucamonga, CA 91730	
Brand Energy & Infrastructure	Trade	\$186,701.20	707-558-1810		andrea.miller@beis.com	Attn: Andrea Miller, Curtis McDonald 222 Gateway Road Napa, CA 94558	
NNR Global Logistics USA Inc.	Trade	\$141,448.39	310-357-2100		calzada@nnrusa.com	Attn: Eddie Calzada 22023 S. Main Street Unit D Carson, CA 90745	
Solar Turbines Inc.	Trade Debt	\$134,304.61	949-450-0870		ericr@solar turbines.com	Attn: Eric Reasons 600 East Crescent Avenue, Suite 305 Upper Saddle River, NJ 07458	
Goodspeed Distributing Inc.	Trade	\$134,146.85	760-949-3356		molycorp@goodspeednet.com	Attn: Customer Service 11211 G Avenue Hesperia, CA 92340	
Lignotech USA Inc.	Trade	\$133,759.12	800-654-4646		customer@ltus.com	Attn: Customer Service 100 Grand Avenue Rothschild, WI 54474	
Komatsu Equipment Co.	Trade	\$97,674.09	801-952-4717		kennethn@komatsueq.com	Attn: Ken Nelson 1486 Distribution Drive Salt Lake City, UT 84104-4751	
Blue Line Corporation	Trade	\$94,654.37	210-225-0400		briggs@bluelinecorp.com	Attn: Belinda Riggs 3443 E. Commerce Street San Antonio, TX 78220	
Core-Rosion Products	Trade	\$93,442.20	949-633-9499		doug@cor-rosion.com	Attn: Doug Roughen 3300 East 19th Street Signal Hill, CA 90755	
Manulife Securities	Trade Debt	\$93,300.00	212-693-2000			Attn: Anna Zubets- 1000 Avenue of the Americas New York, NY 10020	

Moody's Investor Service, Inc.	Financial Services	\$92,500.00	553-4617		anna.zubets-anderson@moodys.com	Anderson P. O. BOX 102597 Atlanta, GA 30368-0597	
Instrument & Value Services Co.	Trade	\$92,427.98	952-906-8569		Norine.quick@emerson.com	Attn: Norine Quick 22737 Network Place Chicago, IL 60637	
Royal Wholesale Electric	Trade	\$85,566.68	951-683-6625		sexonm@royalriv.com	Attn: Marie Sexon 320 Russel Street Riverside, CA 92501	
Standard & Poor's	Financial Services	\$82,000.00	212-438-6861		Michael.Silverberg@standardandpoors.com	Attn: Michael Silverberg, Chiza Vitta 130 King Street West Suite 1100 Toronto ON MSW 2B1	
GoodFellow Corp.	Trade	\$80,674.89	702-293-7504		bgubler@goodfellowcrushers.com	Attn: Brent Gubler 12451 Old Highway 95 Boulder City, NV 89005	
SNF Holding Company	Trade	\$74,699.78	912-880-2022		latishaa@snf-hc.com	Attn: Latisha Anderson 1 Chemical Plant Road P.O. Box 250 Riceboro, GA 31323	
Evoqua Water Technologies LLC	Trade	\$74,127.73	800-394-7570		Kevin.jean@evoqua.com	Attn: Kevin Jean P.O. BOX 360766 Pittsburgh, PA 15251-6766	
Brenntag Pacific, Inc.	Trade	\$72,598.28	562-777-9312		pmendoza@brenntag.com	Attn: Pat Mendoza 10747 Patterson Place Santa Fe Springs, CA 90670	
Alpha Explosives	Trade	\$71,545.36	916-645-3377		dunderhill@alphaexplosives.com	Attn: Denise Underhill 3400 Nader Road P.O. Box 310 Lincoln, CA 95648	
National Filter Media	Trade	\$71,095.93	800-777-4248		mrydalch@nfm-filter.com	Attn: Mark Rydalch 691 North 400 West Salt Lake City, UT 84103	
Thermo Systems LLC	Trade	\$69,749.00	609-371-3300		cory.notaro@thermosystems.com	Attn: Cory Notaro 84 Twin Rivers Drive East Windsor, NJ 08520	
RAM Enterprise Inc.	Trade	\$64,813.03	775-738-3997		customerservice@ram-enterprise.com	Attn: Customer Service 1225 West Main Street Elko, NV 89891	
Abatix Corp.	Trade	\$62,655.37	702-795-1018		kellybagley@abatix.com	Attn: Kelly Bagley 5530 Arville Street Suite D Las Vegas, NV 89118	
Weir Slurry Group, Inc.	Trade	\$60,273.08	608-221-5816		Raedawn.lawrence@weirminerals.com	Attn: Rae Dawn Lawrence 1550 Airport Road Gallatin, TN 37066	
Jacobs Engineering Group, Inc.	Trade	\$60,164.95	520-917-5458		Herbert.west@jacobs.com	333 East Wetmore Road Suite 600 Tucson, AZ 85705	
Rosemount Inc.	Trade	\$59,901.68	952-906-8581		Steve.meloche@emerson.com	Attn: Steve Meloche 8200 Market Boulevard Chanhassen, MN 55317	

Committees - Committee of Unsecured Creditors

Committee Members:

Name	Phone	Email	Fax	Address	Notes
Wilmington Savings Fund Society, FSB	302-888-7420		302-421-9137	Attn: Patrick Healy, 500 Delaware Ave., Wilmington, DE 19801	
MP Environmental Services, Inc.	661-393-1151		661-392-1726	Attn: Richard Turner, 3400 Manor St., Bakersfield, CA 93308	
Computershare Trust Company of Canada	212-238-3148			Attn: Shelley Bloomberg, 100 University Ave., 11th Floor, Toronto, Ontario, M5J 2Y1	
Veolia Water North America Operating Services LLC	813-983-2804		813-983-2821	Attn: Van A. Cates, 14055 Riveredge Dr., Ste. 240, Tampa, FL 33637	
Delaware Trust Company, as Indenture Trustee	877-374-6010		302-636-8666	Attn: Sandra E. Horwitz, 2711 Centerville Rd., Wilmington, DE 19808	Phone: 877-374-6010 x 62412
Wazee Street Capital	303-217-		303-843-	Attn: Michael Collins, 7900 E. Union Ave., Ste. 1100,	

Management	4506		9111	Attn: Richard Gorman, 7500 E. Smith Ave., Suite 1000, Denver, CO 80237	
Plymouth Lane Partners (Master), LP	212-235-2275			Attn: Mark Kronfeld, 717 5th Ave., 11th Floor, New York, NY 10022	
United Steelworkers	412-562-2545		412-562-2574	Attn: David Jury, Associate General Counsel, 60 Boulevard of the Allies, Room 807, Pittsburgh, PA 15222	

Committee Retention:

Firm	Role	Rate	Rate Description	Notes
Paul Hastings LLP	Counsel	\$850.00 - \$1,250.00 per hour	Partners	
Paul Hastings LLP	Counsel	\$750.00 - \$1,250.00 per hour	Of Counsel	
Paul Hastings LLP	Counsel	\$365.00 - \$865.00 per hour	Associates	
Paul Hastings LLP	Counsel	\$185.00 - \$410.00 per hour	Paraprofessionals	
Ashby & Geddes, P.A.	Counsel	\$540.00 - \$685.00 per hour	Members	Co-Counsel
Ashby & Geddes, P.A.	Counsel	\$390.00 per hour	Counsel	Co-Counsel
Ashby & Geddes, P.A.	Counsel	\$380.00 per hour	Associate	Co-Counsel
Ashby & Geddes, P.A.	Counsel	\$195.00 per hour	Paralegal	Co-Counsel
Berkeley Research Group, LLC	Financial Advisor	\$625.00 - \$895.00 per hour	Managing Director	
Berkeley Research Group, LLC	Financial Advisor	\$200.00 - \$640.00 per hour	Staff	
Berkeley Research Group, LLC	Financial Advisor	\$120.00 - \$200.00 per hour	Support Staff	
Blackstone Advisory Partners L.P.	Investment Banker	\$150,000.00 per month	Monthly Fee	A monthly advisory fee (the "Monthly Fee") in the amount of \$150,000 in cash, with the first Monthly Fee payable upon the execution of this Agreement by the Parties and additional installments of such Monthly Fee payable in advance on each monthly anniversary of the Effective Date.
Blackstone Advisory Partners L.P.	Investment Banker	\$2,000,000.00	Restructuring Fee	An additional fee (the "Restructuring Fee") equal to \$2,000,000. Fifty (50%) of all Monthly Fees beginning after the fourth Monthly Fee paid shall be credited against the Restructuring Fee. Except as otherwise provided herein, the Restructuring Fee shall be earned and payable, in cash, on either (a) emergence from chapter 11 pursuant to a plan of reorganization confirmed in connection with any case or cases commenced by the Company under the Bankruptcy Code, or (b) in the case of a Sale, upon the closing date of such Sale.
Boies, Schiller & Flexner LLP	Counsel	\$780.00 - \$1,500.00 per hour	Partners	Special Conflicts Counsel
Boies, Schiller & Flexner LLP	Counsel	\$720.00 - \$1,180.00 per hour	Counsel	Special Conflicts Counsel
Boies, Schiller & Flexner LLP	Counsel	\$490.00 - \$790.00 per hour	Associates	Special Conflicts Counsel
Boies, Schiller & Flexner LLP	Counsel	\$200.00 - \$330.00 per hour	Paraprofessionals	Special Conflicts Counsel

Notes

Claim Transfers

Seller	Buyer	Claim	Amount of	Date of	Notes
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		#	Claim	Transfer	
ChemTreat, Inc.	Liquidity Solutions, Inc.		\$14,140.61	9/3/2015	
Rockwell Engineering	Sierra Liquidity Fund, LLC		\$20,269.52	9/14/2015	This claim has been partially transferred in the amount of \$18,160.00.
GFS Chemicals	Liquidity Solutions, Inc.	126	\$1,270.59	9/16/2015	
Benson Chemicals Ltd.	Liquidity Solutions, Inc.		\$17,852.75	9/17/2015	
Howard E. Hutching Co, Inc	Claims Recovery Group LLC	125	\$4,680.66	9/18/2015	
Rockwell Engineering	Sierra Liquidity Fund, LLC		\$20,269.52	9/14/2015	This claim has been partially transferred in the amount of \$18,160.00.
GFS Chemicals	Liquidity Solutions, Inc.	126	\$1,270.59	9/16/2015	
Benson Chemicals Ltd.	Liquidity Solutions, Inc.		\$17,852.75	9/17/2015	
Howard E. Hutching Co, Inc.	Claims Recovery Group LLC	125	\$4,680.66	9/18/2015	
Tigg Corporation	Claims Recovery Group LLC		\$15,948.40	9/29/2015	This claim has been partially transferred in the amount of \$7,028.10.
Wilcon Industries	Sierra Liquidity Fund, LLC		\$4,100.29	10/8/2015	This claim has been partially transferred in the amount of \$2,150.00.
Bearing Belt Chain Co., Inc.	Liquidity Solutions, Inc.		\$22,502.47	10/13/2015	
TCR Industries	Atradius Trade Credit Insurance Inc.		\$23,639.04	11/4/2015	

Last Updated: 9/1/2016

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